



COLLATERAL ASSIGNMENT OF NOTE AND REAL ESTATE MORTGAGE

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS, that for value received from

SouthTrust Bank of Alabama, N. A.
(Name of Bank)

Birmingham, Alabama
(City, State)

hereinafter referred to as the "Bank," the undersigned hereby grants a security interest in and transfers, conveys, bargains, sells, assigns, pledges and sets over unto the Bank, its successors and assigns, that certain indebtedness of Larry Eugene Mitchell and Sharron Elfrieda Mitchell evidenced by a promissory note (the "Note") in principal amount of \$ 90,000.00 dated February 20, 1988, together with that certain real estate mortgage (the "Mortgage") securing the Note and recorded in Mtg. Book 172 Page 386 in the Office of the Judge of Probate of Shelby County Alabama, and all of the undersigned's right, title and interest in and to the following described real estate situated in the State of Alabama, Shelby County.

TO HAVE AND TO HOLD unto the Bank, its successors and assigns, forever. The undersigned warrants to the Bank, its successors and assigns, that neither the Note, the Mortgage, nor the undersigned's interest in and to the above described real estate, nor any interest in any of them, has been assigned, pledged or otherwise transferred to any other party.

This assignment is given to secure payment and performance of all indebtedness and obligations now or at any time hereafter owing by the undersigned assignor to the Bank including, without limitation, that certain indebtedness evidenced by the undersigned's promissory note dated June 1, 1988, payable to the Bank in the principal amount of \$ 85,506.25 with interest as therein stated and all renewals and extensions, in whole or part, of said note.

IN WITNESS WHEREOF this assignment is executed for and in the name of the undersigned assignor by its officer thereunto duly authorized this 1st day of June, 1988.

(Name of Corporation, Partnership or Firm)

By:

Title:

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 JUN -9 PM 1:34

(Name of individual assignor)
Jackie R. Williams

Rosella M. Williams
Rosella M. Williams

STATE OF ALABAMA

COUNTY OF Shelby

JUDGE OF PROBATE

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that _____ whose name as _____ of _____ a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, _____ he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this _____ day of _____, 19____.

Notary Public

(NOTARIAL SEAL)

STATE OF ALABAMA

COUNTY OF Shelby

I, the undersigned, authority, a Notary Public in and for said County in said State, hereby certify that Jack R. Williams and Rosella M. Williams whose name(s) are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 1st day of June, 1988.

Notary Public

(NOTARIAL SEAL)

Jon Ellen Thix
My Commission Expires Nov. 15, 1988.

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SouthTrust Bank
of Alabama, N.A.
P. O. Box 2554
Birmingham, Alabama 35290