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BEFORE THE ALABAMA DEPARTMENT OF REVENUE

In re:	§	A proceeding authorized by
SOUTHEAST BANK, N.A.,	§	§40-22-2(8), Code of Alabama 1975
Petitioner,	§	

MORTGAGE TAX ORDER

Comes now Petitioner, Southeast Bank, N.A., as Trustee, and requests that the Department of Revenue fix and determine the amount of mortgage privilege tax due upon recordation of mortgage instruments which secure property within and without the State of Alabama. An allocation of debt subject to tax according to relative property values is requested under Section 40-22-2(8), Code of Alabama 1975, as amended.

The mortgage instruments are described as follows:

Title & Date

Corporate Mortgage 4/19/88

Mortgagor/Debtor

William J. Wade, not in his individual capacity but solely as trustee of the Mid-State Trust II

Mortgagee/Secured Parties

Southeast Bank, N.A.

Upon consideration of said Petition and evidence offered in support thereof, the Department of Revenue finds as follows:

1. The mortgage instruments secure a total indebtedness in the amount of \$1,450,000,000.00 which is also secured by other similar mortgage instruments covering property in other states.

2. The mortgage instruments are not open-end mortgages which secure any future advances and the debt is not a revolving loan.

3. The total value of all property covered by the mortgage instruments both within and without the State of Alabama is \$1,975,000,000.00.

4. The total value of the property located within the State of Alabama which is covered by the mortgage instruments is \$5,915,332.27, or .002995% of the total value of all property covered by the mortgage instruments both within and without the State of Alabama.

5. The total amount of indebtedness allocable to Alabama upon which mortgage tax is due upon recordation of the mortgage instruments is \$4,342,275.00.

6. The amount of mortgage tax to be paid at the rate of \$.15 per each \$100.00, or fraction thereof, is \$6,513.45.

7. The mortgage tax is to be distributed to the counties wherein the mortgage instruments are to be recorded according to the relative property values in each Alabama county as follows:

COUNTY

PERCENTAGE

Autauga	0.0135%
Baldwin	2.2493
Barbour	0.3166
Bibb	1.2416
Blount	1.4664
Bullock	0.7050
Butler	1.8579
Calhoun	3.5972
Chambers	1.4725
Cherokee	0.5580
Chilton	0.3810
Choctaw	1.1499
Clarke	1.2892
Clay	0.6381
Cleburne	0.4092
Coffee	0.9542
Colbert	1.8149
Conecuh	2.1123
Coosa	0.2201
Covington	0.6256
Crenshaw	4.4812
Cullman	0.5339
Dale	1.0000
Dallas	0.9744
DeKalb	3.3179
Elmore	1.2725
Escambia	2.4213
Etowah	2.0111
Fayette	1.215
Franklin	0.422
Geneva	1.000
Greene	1.125
Hale	0.135
Henry	0.458
Houston	1.342
Jackson	2.082
Jefferson	2.0360
Lamar	0.100
Lauderdale	0.073
Lawrence	2.191
Lee	2.429
Limestone	0.558
Lowndes	0.446
Macon	2.636
Madison	1.886
Marengo	0.416
Marion	2.054
Marshall	1.913
Mobile	4.967
Monroe	2.980
Montgomery	0.518
Morgan	2.177

COUNTY	PERCENTAGE
Perry	0.798
Pickens	0.727
Pike	0.263
Randolph	2.093
Russell	1.263
St. Clair	3.735
Shelby	1.966
Sumter	0.234
Talladega	5.918
Tallapoosa	3.082
Tuscaloosa	1.145
Walker	3.519
Washington	2.083
Wilcox	0.398
Winston	0.568
Total	100.00%

IT IS, THEREFORE, ORDERED that the Probate Judge of Montgomery County, wherein the mortgage instruments will be recorded first, shall collect mortgage tax in the amount of \$6,513.45, plus any recording fees which may be due, and, after deducting the Probate Judge's 5% commission, shall make distribution of such tax to the counties named hereon in the percentages as set out in Paragraph 7 above.

DONE this 16th day of May, 1988.

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 JUN -6 AM 8:16

Thomas G. Snowden, Jr.
JUDGE OF PROBATE

ALABAMA DEPARTMENT OF REVENUE

W. H. Jones

Assistant Commissioner

Ray Norchiff Edwards
Legal Division

STATE OF ALA.
MONTGOMERY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED

MAY 17 11 04 AM '88

ATTEST:

[Signature]
Secretary

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RECORDING FEES
Recording Fee 10.00
Index Fee 1.00
TOTAL 11.00