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TRANSFER AND ASSIGNMENT

FOR VALUE RECEIVED, the undersigned FIRST GUARANTY MORTGAGE CORPORATION does hereby grant, bargain, sell, convey, assign and deliver unto THE FEDERAL SAVINGS BANK, its successors and assigns, a certain mortgage hereinafter more particularly described, and filed as indicated below, together with the Note therein described, and all its interest in and to the land and property conveyed by said mortgage, viz:

MORTGAGE	BOOK	PAGE	COUNTY	STATE	LOAN NUMBER
Judy A Watson Herbert K Deneau	161	148	Shelby	AL	107655-3

THIS TRANSFER AND ASSIGNMENT is without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said THE FEDERAL SAVINGS BANK, its successors and assigns forever.

IN WITNESS WHEREOF, the said FIRST GUARANTY MORTGAGE CORPORATION, has caused its name to be signed hereto, attested and its corporate seal affixed by its duly authorized officers on this the 1st day of June, 1988.

ATTEST

FIRST GUARANTY MORTGAGE CORPORATION

JERRY TODD

Assistant Vice President

LAWRENCE JEPSON

Vice President

I CERTIFY THIS
INSTRUMENT WAS FILEDSTATE OF MISSISSIPPI
COUNTY OF FORREST

88 JUN -6 AM 9:04

Rec 250
Ind 100
350

I, the undersigned, a Notary Public in and for said State, hereby certify that Lawrence Jeppson and Jerry Todd whose names as Vice President and Assistant Vice President, respectively, of First Guaranty Mortgage Corp., are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that being informed of the contents of this instrument, they, as such officers with full authority, executed same voluntarily for and as the act of such corporation.

GIVEN under my hand and official seal this the 1st day of June, 1988.

Sunny S. Lait
NOTARY PUBLIC

This instrument is prepared by:
LAWRENCE JEPSON
First Guaranty Mortgage Corporation
525 Corinne Street/P.O. Box 471
Hattiesburg, MS 39403-0471

MY COMMISSION EXPIRES
SEPT. 24, 1991

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