

1159

KNOW ALL MEN BY THESE PRESENTS, That HOME UNITY SAVINGS BANK, PaSA of the City of Lafayette Hill, State of Pennsylvania, the mortgagee named in the Indenture of Mortgage hereinafter mentioned party of the first part, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration to it in hand paid by GMAC MORTGAGE CORP. OF IOWA AS SERVICER UNDER PARTICIPATION AND SERVICING AGREEMENT SERIES 1988-2 party of the second part, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer and set over unto the said party of the second part, its successors or assigns, all its right, title and interest in and to that certain Indenture of Mortgage Account 070179817, in the amount of \$ 189,000.00 given by DAVID B. JOSEPH and STEPHANIE RAE FEDOR- JOSEPH to HOME UNITY MORTGAGE CORPORATION OF MARYLAND, upon premises 2039 CLUB ROAD HOOVER, ALABAMA 35244 which mortgage is dated July 2, 1986, and recorded July 8, 1986, in SHELBY County, Alabama in Mortgage Book 079, Page 549, & c.

ALSO the Bond or obligation in the said Indenture of Mortgage recited, and all its rights, titles and interests, with the Warrants of Attorney thereto.

TOGETHER with all rights, remedies and incidents thereunto belonging, and all our right, title, interest, property, claim and demand in and to the same, but without recourse of any kind.

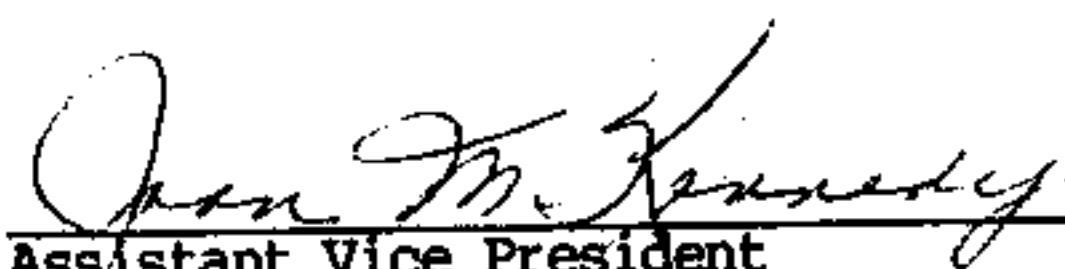
TO HAVE, HOLD, RECEIVE AND TAKE all and singular the hereditaments and premises hereby granted and assigned, or mentioned and intended so to be, with the appurtenances, unto the said GMAC MORTGAGE CORP. OF IOWA AS SERVICER UNDER PARTICIPATION AND SERVICING AGREEMENT SERIES 1988-2, its successors and assigns, to and for its and their only proper use, benefit, and behoof forever; SUBJECT, nevertheless, to the equity of redemption of said Mortgages in the said Indenture of Mortgage named, and their heirs and assigns therein.

This is not a collateral assignment and is intended to convey all our right, title and interest in the above mentioned mortgages, without recourse.

IN WITNESS WHEREOF, said HOME UNITY SAVINGS BANK, PaSA has caused these presents to be executed by said Assistant Vice President this 28 th day of March, 1988.

WITNESS:


ASSISTANT SECRETARY
Richard F. Stipa

BY:  (SEAL)
Assistant Vice President
Joan M. Kennedy

COMMONWEALTH OF Pennsylvania)
COUNTY OF Montgomery) SS.

On this the 28 th day of March, 1988, before me, John E. O'Brien, the undersigned notary public personally appeared Joan M. Kennedy, who acknowledged himself/herself to be the Assistant Vice President of Home Unity Savings Bank, Pa S.A., a corporation, and that he/she as such Assistant Vice President being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as Assistant Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 MAY 16 PM 12:08

Recorded Fee \$2.50
Index Fee 1.00
TOTAL \$3.50


Notary Public

JOHN E. O'BRIEN, Notary Public
Whitemarsh Twp. Montgomery Co.
My Commission Expires Jan. 11 1992

My commission expires:

JUDGE OF PROBATE

THIS DOCUMENT PREPARED BY:


Joseph M. Hamer

I hereby certify that the address of the within named assignee is:
3451 Hammond Drive
Waterloo, IOWA 50702

HOME UNITY

Home Unity Savings & Loan Association/618 Germantown Pike/Lafayette Hill, PA 19444