

STATE OF ALABAMA)
SHELBY COUNTY)

890

KNOW ALL MEN BY THESE PRESENTS, That in consideration of \$63,400.00 to the undersigned grantor, **Southlake Properties, an Alabama General Partnership**, (herein referred to as GRANTOR) in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto **Gregg Scott Construction Co., Inc.** (herein referred to as GRANTEE), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 25 according to the survey of Southlake, a residential subdivision as recorded in Map Book 11, Page 85, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes due October 1, 1988.

Mineral and mining rights, not owned by GRANTOR.

Notice of Permitted Land Uses as recorded in Book 160, Page 492, in the Probate Office of Shelby County, Alabama.

Declaration of Protective Covenants of Southlake (Residential) as recorded in book 160, Page 495 in the Probate Office of Shelby County, Alabama.

Fifty (50) foot building set back line and twenty (20) foot sanitary sewer easement as shown on the record plat as recorded in Map Book 11, Page 85, in the Probate Office of Shelby County, Alabama.

Building restrictions as shown on record plat being recorded in Map Book 11, Page 85 in the Probate Office of Shelby County, Alabama.

In the event GRANTEE has not started substantial construction within one (1) year and completed construction within eighteen (18) months from this date, the GRANTOR, at GRANTOR'S option may repurchase said lot for the original contract amount without interest upon 30 days written notice to GRANTEE.

TO HAVE AND TO HOLD Unto the said GRANTEE, its heirs and assigns, forever.

**SOUTHLAKE PROPERTIES, an
Alabama General partnership**


William J. Wilkens, Jr.
Project Manager

Corley, Mowens

BOOK 184 PAGE 94

The GRANTEE executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove.

Gregg Scott Construction Co.,
Inc.

By: [Signature]
Its President

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William J. Wilkens, Jr., whose name as Project Manager of Southlake Properties, an Alabama General Partnership, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Project Manager, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this
the 10 day of MAY, 1988.

[Signature]
Notary Public

My Commission Expires: 11-9-90

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that J. Gregg Scott, Jr., whose name as President of Gregg Scott Construction, Co., Inc. Alabama corporation, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such President, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this
the 10th day of MAY, 1988.

[Signature]
Notary Public

My Commission Expires: 11-9-90

This Instrument Prepared By:

Gene W. Gray, Jr.
2100 16th Avenue South
Suite 300
Birmingham, AL 35205

Send Tax Notice to:

Gregg Scott Construction Co., Inc.
P.O. Box 20796
Birmingham, Alabama 35216

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 MAY 12 AM 9:31

[Signature]
JUDGE OF PROBATE

1. Deed Fee : 63.50
2. Mig. Fee :
3. Recording Fee : 5.00
4. Indexing Fee : 1.00
TOTAL : 69.50