

1555

REAL ESTATE LIEN ASSIGNMENT

STATE OF ALABAMA  
COUNTY OF Jefferson

KNOW ALL MEN BY THESE PRESENTS that First Capital Mortgage Corporation  
(THE "TRANSFEROR", WHETHER ONE OR MORE) for and in consideration of the sum of  
Twenty-nine Thousand and no/100  
(\$ 29,000.00 ) paid to the Transferor by ALTUS BANK, A FEDERAL SAVINGS BANK  
(the "Transferee") the receipt of which is hereby acknowledged, does hereby TRANSFER,  
SET OVER AND ASSIGN unto the Transferee, that certain Promissory Note for  
Twenty-nine Thousand and no/100 (\$ 29,000.00 )  
dated April 12th, 1988 made by James A. Palmer and Lois Palmer,  
a married couple being  
payable to First Capital Mortgage Corporation  
or order.

AND, for the same consideration, the transferor does hereby TRANSFER, SET OVER  
AND ASSIGN unto the Transferee that certain mortgage (the "Lien")  
from James A. Palmer and Lois Palmer, a married couple  
to First Capital Mortgage Corporation  
dated the 12th day of April, 1988, recorded in Real Property  
Book 180, Page 440 of the records in the office of the Judge of  
Probate Court, Jefferson SHELBY County, Alabama, which secures the payment  
of the aforesaid note.

AND, the Transferor does hereby REMISE, RELEASE AND QUITCLAIM unto the  
Transferee all of the right, title and interest of the Transferor in and to the  
premises and property designated in the Lien, it being the intention of the  
undersigned to transfer to the Transferee the said debt and the note which evidences  
the same and said security therefor.

AND, the Transferor represents and warrants to the Transferee that (I) the Lien  
has not been amended, (II) that there have been no defaults under the lien, (III)  
that the transferor has made no prior assignments of the Lien (IV) that the  
Transferor has good and lawful right to assign the same, (V) that there are no  
liens superior to the Lien except: ( ) None or  Altus Bank  
from James A. Palmer and Lois Palmer

ALTUS BANK, A FEDERAL SAVINGS BANK which  
the Transferor warrants the unpaid balance on such debt to be no more than  
125,000.00 (VI) that all disclosures and notices required by  
the Federal Consumer Credit Protection Act and by the regulations of the Board  
of Governors promulgated pursuant thereto have been properly made and given in  
regard to the Lien and (VII) that all other laws, rules and regulations applicable  
to the Lien have been fully and faithfully complied with.

The Transferor hereby warrants the unpaid balance of said note to be not less  
than \$ 29,000.00.

IN WITNESS WHEREOF, the Transferor has executed this assignment, and set the  
Transferor's STATE OF ALA, SHELBY this 12th day of April, 1988.

REC-250  
And 1.00  
3.50  
88 APR 21 AM 11:10  
INSTRUMENT WAS FILED

First Capital Mortgage Corporation  
By: J. D. Appleton  
Its: Vice President

STATE OF ALABAMA  
COUNTY OF Jefferson  
JUDGE OF PROBATE

I, the undersigned, a Notary Public in and for said County in said State, hereby  
certify that J. D. Appleton whose name as Vice President  
of First Capital Mortgage Corporation is signed to the foregoing  
instrument and who is known to me, acknowledge before me on this day, that being  
informed of the contents of the conveyance, he in his capacity as such V.P.  
executed the same voluntarily on the day the same bears date, with full authority  
for and as the act of said corporation.

Given under my hand and seal this the 12th day of April, 1988.

Lisa Anne Krusinski  
NOTARY PUBLIC  
My commission expires: 10-13-91

Cambridge Title

BOOK 180 PAGE 995