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JEFFERSON TITLE CORPORATION

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This instrument was prepared by

(Name) Anthony D. Snable, Attorney  
2700 Highway 280 South, Suite 101  
(Address) Birmingham, Alabama 35223

MORTGAGE—

STATE OF ALABAMA

JEFFERSON

COUNTY

} KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Peter G. Sherrill, an unmarried man and Margaret C. McNeill, an unmarried woman

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Crestwood Homes, Inc.

(hereinafter called "Mortgagee", whether one or more), in the sum

of Twelve Thousand Four Hundred Ninety Five and no/100----- Dollars  
(\$ 12,495.00 ), evidenced by one promissory note of even date herewith and payable according  
to the terms contained therein. Said promissory note bearing interest at the rate of  
8.00% per annum and being payable in 120 consecutive monthly installments of \$151.59  
commencing May 1, 1988. If not sooner paid said indebtedness shall be paid in full on  
April 1, 1998.

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And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment  
hereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Peter G. Sherrill, an unmarried man and Margaret C. McNeill, an unmarried woman

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate,  
situated in Shelby County, State of Alabama, to-wit:

Lot 60, according to the Survey of Chanda Terrace, Third Sector, as recorded in  
Map Book 10, Page 97, in the Probate Office of Shelby County, Alabama; being  
situated in Shelby County, Alabama.

This mortgage is second and subordinate to that certain mortgage executed by  
Peter G. Sherrill, an unmarried man and Margaret C. McNeill, an unmarried woman  
to Central Bank fo the South in the amount of \$58,800.00 and dated March 31, 1988.

This is a purchase money second mortgage and is given in consideration for the  
conveyance of the above described property to mortgagors simultaneously herewith.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

Peter G. Sherrill, an unmarried man and Margaret C. McNeill, an unmarried woman

have hereunto set their hands and seals, this 31st day of March, 1988

STATE OF ALA. SHELBY COUNTY  
I CERTIFY THIS INSTRUMENT WAS FILED  
88 APR 12 PM 1:48  
179 PAGE 698  
JUDGE OF PROBATE  
1. Dead Tax \$  
2. Mtg. Tax 18.75  
3. Recording Fee 5.00  
4. Indexing Fee 1.00  
TOTAL 24.75  
Peter G. Sherrill (SEAL)  
Margaret C. McNeill (SEAL)

THE STATE of Alabama

BOOK Jefferson

COUNTY }

, a Notary Public in and for said County, in said State,

I, the undersigned

hereby certify that Peter G. Sherrill, an unmarried man and Margaret C. McNeill, an unmarried woman

whose name are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 31st day of March, 1988

Notary Public.

THE STATE of

COUNTY }

, a Notary Public in and for said County, in said State,

I,

hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

, 19

Notary Public

TO

MORTGAGE DEED

Recording Fee \$

Deed Tax \$

This form furnished by

