This instrument was prepared by:

STATE OF ALABAMA

(Address) ___

(Name) <u>First Real Estate</u>

Jefferson

P.O. Box 9 Pelham, AL 35124

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS,

Bessemer Alabama 35023

(Name) Mr. David W. Phares

(Address) 4646 Pyne Drive

Send Tax Notice to:

That in o	sideration of Twelve Thousand Five Hundred and No/100DOLLARS (\$12,500.00)
therein #	rsigned grantor, First Real Estate Corporation of Alabama a corporation, red to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the TOR does by these presents, grant, bargain, sell and convey unto David W. Phares and Catherine A. Phares
(herein n of them i	red to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor ex simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Jefferson County, Alabama; to-wit; (Bessemer Division)
464	Lot 76 according to the Amended Map of Tannehill Valley, as recorded in Map Book 22 Page 3 in the Probate Office of Jefferson County, Alabama, Bessemer Division; being situated in Jefferson County, Alabama.
PAGE	Mineral and Mining rights excepted.
300K 178	This conveyance and the covenants of title herein are made subject to any and all restrictions, reservations, easements, rights of way and covenants of record in said county affecting said property, any matter and state of facts that would be disclosed by accurate survey and inspections of said premises, and the lien for ad valorem taxes against said property for the current year, which taxes Grantee assumes and agrees to pay.
	\$11,250.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.
	2. Mig. Tax 3. Recording Fee 250 4. Indexing Fee 100 TOTAL
then to	IAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, e survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,
that it and de	s a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant d the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons

President, 19 who is authorized to execute this conveyance, has hereto set its signature and seal, this the day of First Real Estate Corporation of Alabama By: Frederick W. Ulbricht President

STATE OF ALABAMA **COUNTY OF** Shelby

ATTEST:

Undersigned

Secretary

a Notary Public is and for said County in said

Frederick W. Ulbricht State, hereby certify that First Real Estate Corporation of Alabama President of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being whose name as informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

88 APR -5 111 8: 40

Given under my hand and official seal, this is 'c/' day of

IN WITNESS WHEREOF, the said GRANTOR, by it

My Commission Expires