

STATE OF ALABAMA)
SHELBY COUNTY)

FIRST AMENDMENT TO MORTGAGE

THIS FIRST AMENDMENT TO MORTGAGE made this 11th day of March, 1988, between WILLIAM P. ANGEL, JR. and MEREDITH M. ANGEL, husband and wife, (the "Borrower"), Mortgagor, and FIRST COMMERCIAL BANK (the "Lender"), Mortgagee.

RECITALS:

WHEREAS, in order to finance the acquisition and development of the real property described on Exhibit "A" (the "Mortgaged Property") pursuant to the terms of a Construction Loan Agreement dated as of November 1, 1987, between the Borrower and Lender, the Borrower became indebted to Lender in the principal sum of Two Hundred Fifty Thousand and no/100 Dollars (\$250,000.00) as evidenced by a Promissory Note dated October 16, 1987 ("Promissory Note"). Said Promissory Note is secured by a Mortgage (the "Mortgage") on the Mortgaged Property recorded in the Probate Office of Shelby County, Alabama, in Real Volume 155, Page 983.

WHEREAS, Borrower has determined that the additional sum of Fifty Thousand and no/100 Dollars (\$50,000.00) is necessary for payment of all costs of construction of a residence on the Mortgaged Property; and

WHEREAS, Lender has determined to lend Borrower the additional sum of \$50,000.00 to complete construction.

NOW, THEREFORE, it is covenanted and agreed between Borrower and Lender that the said Mortgage is hereby amended and modified so as to secure payment of the additional sum of \$50,000.00 which will be advanced to Borrower from time to time as provided in the Mortgage and Construction Loan Agreement between the parties.

IT IS FURTHER understood and agreed that the Construction Loan Agreement is deemed amended so as to apply to the additional \$50,000 Loan to Borrower of even date and the disbursement of all proceeds thereof.

IN WITNESS WHEREOF, Borrower has caused this instrument to be executed as of the day and year first above written.

William P. Angel, Jr.
WILLIAM P. ANGEL, JR.

Meredith M. Angel
MEREDITH M. ANGEL

✓
HASKELL SLAUGHTER & YOUNG

PROFESSIONAL ASSOCIATION

800 FIRST NATIONAL SOUTHERN NATURAL BUILDING

BIRMINGHAM, ALABAMA 35203

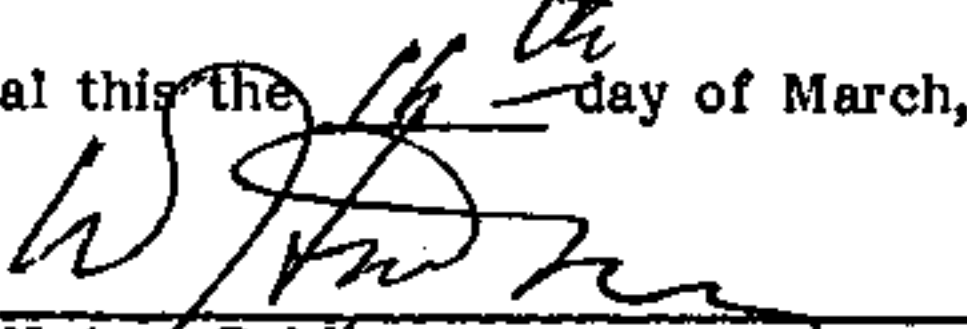
BOOK 175 PAGE 523

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that WILLIAM P. ANGEL, JR. and MEREDITH M. ANGEL, husband and wife, whose names are signed to the foregoing instrument, who are known to me, acknowledged before me on that date, that, being informed of the contents of said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 16th day of March, 1988.

(Seal)


Notary Public
My Commission Expires:

1-21-92

EXHIBIT **A**

Lot 66, according to the survey of Heatherwood, 4th Sector, 1st Addition, as recorded in Map Book 11 pages 32 and 33, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

BOOK 175 PAGE 525

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 MAR 15 AM 10:53

Thomas P. Snowden, Jr.
JUDGE OF PROBATE

1. Deed Tax	\$	<u>75.00</u>
2. Mig. Tax		<u>7.50</u>
3. Recording Fee		<u>1.00</u>
4. Indexing Fee		<u>1.00</u>
TOTAL		<u>83.50</u>