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\$37,000 of the above recited consideration was paid from a mortgage loan closed simultaneously herewith.

SEND TAX NOTICE TO:

Wald Construction Inc.  
4647 Highway 280 E.  
Birmingham, AL.

STATE OF ALABAMA

SHELBY COUNTY

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

This Deed is made by and between Moore Development, Inc., an Alabama corporation, hereinafter called "Grantor," and Wald Construction Inc., an Alabama corporation, hereinafter called "Grantee".

The Grantor, for and in consideration of Thirty Seven Thousand Dollars and 00/100 (\$37,000.00) in hand paid by the Grantee, the receipt of which is hereby acknowledged, does hereby grant, bargain, convey and sell to Grantee the following described real estate located in Shelby County, Alabama to-wit:

Lot 95 Survey of Hickory Ridge as recorded in Map Book 11 Page 79, Probate Office, Shelby County, Alabama.

SUBJECT TO:

1. Easements, conditions, restrictions, set-back lines, right-of-ways and limitations of record including those shown on the recorded survey, and also the Restrictions recorded in Real Record 153 beginning at Page 992 in the office aforesaid.
2. Grantee acknowledges that Grantee is aware that the property within the Hickory Ridge Subdivision including lots and streets is located in an area where sinkholes have occurred, and that neither Grantor, Shelby County nor anyone affiliated with the Grantor or Shelby County make any representations that the Subdivision lots and streets are safe or are suitable for residential construction. Grantee for itself, its successors and assigns does forever release Grantor from any damages arising out of surface or subsurface conditions of the property. This release shall constitute a covenant running with the land conveyed hereby, as against Grantee, and all persons, firms and others holding under or through Grantee.
3. 35-Foot building set back line from Tamarac Trace, as shown on recorded map of said subdivision.
4. 15 foot-utility easement on East side of said lot, as shown on recorded map of said subdivision.
5. 15 foot-utility easement across Southeast corner of said lot as shown on recorded map of said subdivision.
6. Transmission line permits to Alabama Power Company as recorded in Deed Book 139, Page 140, in Probate Office.
7. Release of damages as shown in deed recorded in Real Record 108, Page 150, in Probate Office of Shelby County, Alabama.

BOX 175 PAGE 43

✓ Central Bank

BOOK 175 PAGE 44

8. Easement to The Water Works and Sewer Board of the City of Birmingham, as recorded in Real Record 144, Page 878, in Probate Office.
9. Agreement with Alabama Power Company as recorded in Real Record 158, Page 720 in Probate Office.
10. Easement to Alabama Power Company as recorded in Real Record 158, Page 723 in Probate Office.
11. Release of damages as recorded in Real 155, page 584 in the Probate Office of Shelby County, Alabama.
12. Right of way to Alabama Power Company as recorded in Real 167, page 406 in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

And Grantor does for itself and its successors and assigns covenant with the said Grantee, its successors and assigns that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Moore Development, Inc. has caused this conveyance to be signed by and through its President, Donald B. Moore, who is authorized to execute this conveyance, on this the 4th day of March,

1988.

STATE OF ALABAMA  
I CERTIFY THIS INSTRUMENT WAS FILED  
88 MAR 10 AM 9:41  
JUDGE OF PROBATE  
STATE OF ALABAMA  
COUNTY OF JEFFERSON

Rec. 500  
Ind 100  
1550  
MOORE DEVELOPMENT, INC.  
an Alabama corporation  
By Donald B. Moore  
Donald B. Moore, its President

Rec. 9-50

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Donald B. Moore, whose name as President of Moore Development, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of March, 1988.

Thomas A. Ritchie  
Notary Public  
My commission expires: 2-2-90

This conveyance was prepared by: Thomas A. Ritchie, Ritchie and Rediker, Attorneys at Law, 312 North 23rd Street, Birmingham, Alabama, 35203.