

460

ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION
OF
COLUMBIANA BANCSHARES, INC.

Pursuant to the provisions of Section 10-2A-113 of the Code of Alabama, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

FIRST: The name of the corporation is Columbiana Bancshares, Inc.

SECOND: The following amendment of the Articles of Incorporation was adopted by the shareholders of the corporation on January 29, 1988, in the manner prescribed by the Alabama Business Corporation Act:

The sixth sentence of Article Four of the Articles of Incorporation which read as follows:

"The number of common shares authorized is 50,000 shares, and the par value of each such share is \$1.00."

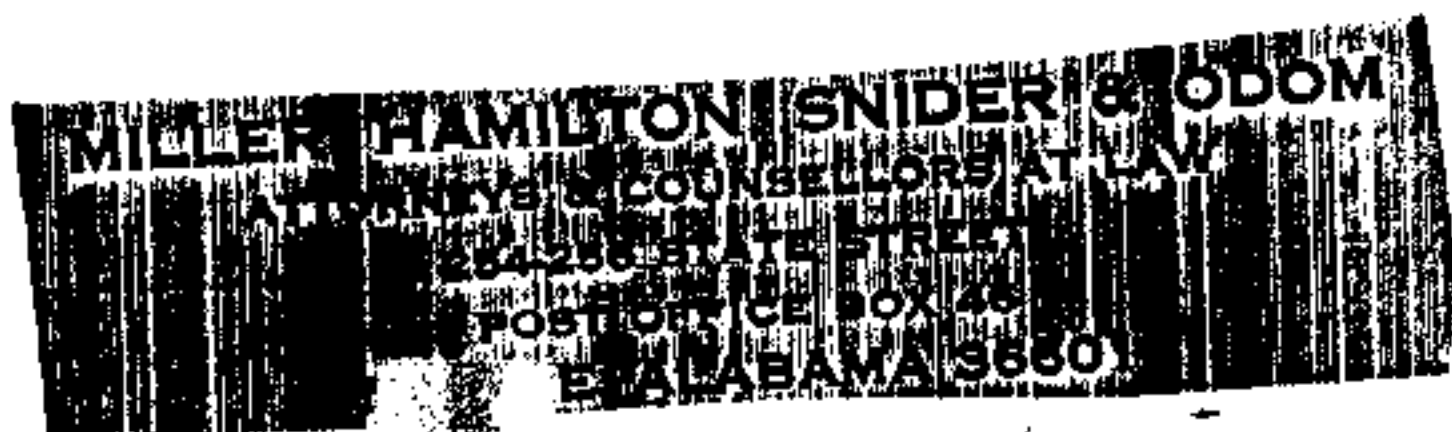
is hereby amended to read as follows:

"The number of common shares authorized is 100,000 shares, and the par value of each such share is \$.10. Each presently authorized share which may be in treasury or outstanding immediately prior to such increase shall be changed into three shares having the same characteristics."

THIRD: The number of shares of the corporation outstanding at the time of such adoption was 50,043; and the number of shares entitled to vote thereon was 29,472.

FOURTH: The number of shares voted for such amendment was 27,674; and the number of shares voted against such amendment was 0.

BOOK 035 PAGE 500



FIFTH: The amendment changes the amount of stated capital from \$384,321.75, divided into 29,472 shares of \$1.00 par value common stock and 20,571 shares of \$17.25 par value preferred stock to \$363,691.35, divided into 88,416 shares of \$.10 par value common stock and 20,571 shares of \$17.25 par value preferred stock.

Dated this 26th day of February, 1988.

COLUMBIANA BANCSHARES, INC.

By: Karl C. Harrison
Its President

and

J. D. Wyatt
Its Secretary

STATE OF ALABAMA

COUNTY OF SHELBY

I, a Notary Public, do hereby certify that on this 26th day of February, 1988, personally appeared before me Karl C. Harrison and J. D. Wyatt, who, being by me first duly sworn, declared they are the President and Secretary of Columbiana Bancshares, Inc., that they signed the foregoing document as President and Secretary of the corporation, and that the statements therein contained are true.

Betty Horton
Notary Public
Shelby County, Alabama

(Seal)

My Commission Expires:

March 30, 1988

C909D02/00010

This Instrument was
Prepared by:

Ronald A. Snider
Miller, Hamilton, Snider & Odom
P. O. Box 46
Mobile, Alabama 36601

State of Alabama

SHELBY

County

CERTIFICATE OF AMENDMENT

OF

COLUMBIANA BANCSHARES, INC.

The undersigned, as Judge of Probate of SHELBY County, State of Alabama, hereby certifies that duplicate originals of Articles of AMENDMENT of COLUMBIANA BANCSHARES, INC., duly signed and verified pursuant to the provisions of Section 10-2A-113 of the Alabama Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issues this Certificate of AMENDMENT of COLUMBIANA BANCSHARES, INC., and attaches hereto a duplicate original of the Articles of AMENDMENT.

GIVEN Under My Hand and Official Seal on this the 7th day of MARCH, 1988.

Thomas A. Snowden, Jr.
Judge of Probate

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 MAR -7 AM 10:14

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec 10.00
Jud 1.00
11.00

BOOK 035 PAGE 502

