

PARTIAL RELEASE

STATE OF ALABAMA  
COUNTY OF SHELBY

For the consideration of Three hundred seventeen thousand two hundred eighty-eight and 13/100 (\$317,288.13) Dollars, the undersigned does hereby release the hereinafter particularly described property from the lien of that certain mortgage recorded in the Probate Office of Shelby County, Alabama, in Mortgage Book 449, at page 793; and for said consideration, the receipt of which is hereby acknowledged, the undersigned does hereby remise, release, quit claim and convey unto Southlake Properties, an Alabama General Partnership, who claims to be the present owner, all of the right, title and interest of the undersigned in and to the following described property in Shelby County, Alabama, to-wit:

7.2523 acres described on Exhibit "A" attached hereto and made part and parcel hereof as fully as if set out herein which said Exhibit "A" is signed by Florence B. Rutherford for identification purposes, all subject to the terms and conditions contained herein.

It is expressly understood and agreed that this release shall in no wise, and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, the undersigned owner and holder of said mortgage has caused these presents to be executed on this 26 day of February, 1988.

Florence B. Rutherford  
Florence B. Rutherford

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Florence B. Rutherford, whose name is signed to the foregoing Mortgage Release, and who is known to me, acknowledged before me on this day, that being informed of the contents of the said Mortgage Release, she executed the same voluntarily on the day the same bears date.

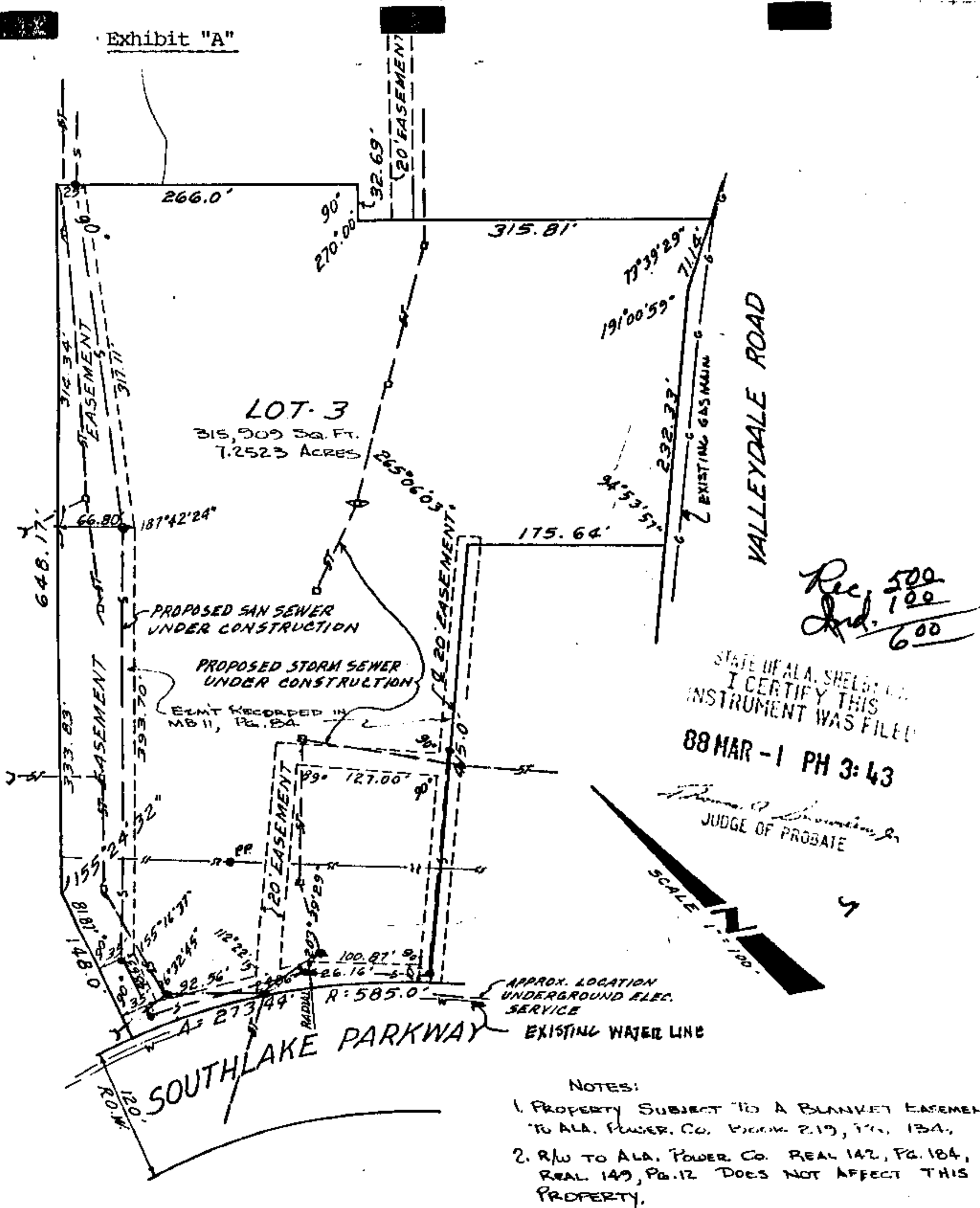
Given under my hand and official seal, this the 26 day of February, 1988.

Dorothy Jackson  
Notary Public

BOOK 173 PAGE 297

✓ Land Title

BOOK 173 PAGE 298



Rec. 500  
Ind. 100  
600

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

88 MAR -1 PH 3:43

Judge of Probate



NOTES:

1. PROPERTY SUBJECT TO A BLANKET EASEMENT TO ALA. POWER CO. BOOK 219, P. 134.
2. R/W TO ALA. POWER CO. REAL 142, PG. 184, REAL 149, PG. 12 DOES NOT AFFECT THIS PROPERTY.

NOTE: SEE ATTACHED MAP OF VILLAGE ON VALLEYDALE AT SOUTHLAKE SITE GRADING PLAN DATED 12-16-87 FOR ADDITIONAL UTILITY INFORMATION ON PROPOSED UTILITIES.

STATE OF ALABAMA  
SHELBY COUNTY

I, Jimmy A. Gay, a Registered Surveyor, do hereby certify that this is a true and correct plat or map of Lot 3, Village on Valleydale at Southlake, as recorded in Map Book 11, Page 84, in the Office of the Judge of Probate in Shelby County, Alabama.

I, hereby certify to Fleet National Bank that the survey prepared by me entitled "Asbuilt Survey" was actually made upon the ground and that it and the information, courses and distances shown thereon are correct, that the title lines and lines of actual possession are the same, that the size, location and type of buildings and improvements are as shown and all are within the boundary lines of the property, and that there are no easements, encroachments or uses affecting this property appearing from a careful physical inspection of the same, other than those shown and depicted thereon. This survey is made in accordance with the "Minimum Standard Detail Requirements for Land Title Surveys" jointly established and adopted by ALTA and ACSM in 1962.

Jimmy A. Gay  
Jimmy A. Gay, Reg. No. 8759, PRESIDENT  
GOULTER, GAY, SALMON & MARTIN ENG. CO., INC.  
121 West Valley Avenue  
Birmingham, AL 35209

Dated: JAN. 21, 1988

Property shown hereon does not lie within the special flood hazard area as indicated on the Federal Insurance Administration Flood Boundary Map 0045B, Sept. 16, 1982, Shelby County, Ala.

SIGNED FOR IDENTIFICATION:  
Gloria B. Rutherford

