

RESOLUTIONS OF CORPORATE BOARD

1063

Authority to Procure Loans (Certified Copy)

I HEREBY CERTIFY that I am the duly elected and qualified secretary of Church of the Holy Comforter, Episcopal and the keeper of the records and corporate seal of said corporation; that the following is a true and correct copy of resolutions duly adopted at a meeting of the Board of Directors thereof held in accordance with its by-laws at its offices at Church Street, Wilton, Al on the 14th day of December, 1987, and that the same are now in full force.

COPY OF RESOLUTIONS

"BE IT RESOLVED, That the [insert titles only] Treasurer

_____ of this corporation, or their-his successors in office, or any (insert number required to sign) 1 of them be and they-he hereby are-is authorized for, on behalf of, and in the name of this corporation to:

(a) Negotiate and procure loans from

Merchants & Planters Bank, Main Street, Montevallo, Al 35115
Name of Bank Address

up to an amount not exceeding (if there is no limit, so indicate) X \$100,000.00 \$_____ in the aggregate at any one time outstanding;

(b) Discount with said bank, commercial or other business paper belonging to this corporation, made or drawn by or upon third parties, without limit as to amount;

(c) Give security for any liabilities of this corporation to said bank by pledge or assignment or a lien upon any real or personal property, tangible or intangible, of this corporation, and

(d) Execute in such form as may be required by the bank all notes and other evidences of such loans, all instruments of pledge, assignment or lien, and that none of the same shall be valid unless so signed or endorsed, provided, however, that the endorsement of promissory notes discounted may be effected by any one of them.

"RESOLVED FURTHER, That said bank be and it is hereby authorized and directed to pay the proceeds of any such loans or discounts as directed by the persons so authorized to sign, whether so payable to the order of any of said persons in their individual capacities or not, and whether such proceeds are deposited to the individual credit of any said persons or not;

"RESOLVED FURTHER, That this resolution shall continue in force, and said bank may consider the holders of said offices and their signatures, respectively, to be and continue as set forth in the certificate of the secretary of this corporation accompanying a copy of this resolution when delivered to said bank or in any similar subsequent certificate, until notice to the contrary in writing is duly served on said bank."

I HEREBY FURTHER CERTIFY that the following named persons have been duly elected to the offices set opposite their respective names, that they continue to hold these offices at the present time, and that the signatures appearing hereon are the genuine, original signatures of each respectively:

(PLEASE SUPPLY GENUINE SIGNATURES HEREUNDER)

<u>James D. Rame</u>	SR. WARDEN President	<u>Shelby S. Logan</u>	SR. WARDEN Vice-President
<u>James W. Rame</u>	Treasurer	<u>_____</u>	Asst. Treasurer
<u>Shirley F. Jackson</u>	Secretary	<u>_____</u>	Asst. Secretary

88 FEB 17 AM 8:30

IN WITNESS WHEREOF, I have hereunto affixed my name as secretary and have caused the corporate seal of said corporation to be hereto affixed this 14 day of December, 1987.

Shirley F. Jackson
Secretary

IMPRINT
SEAL HERE

I hereby certify that I am a director of said corporation and that the foregoing is a correct copy of resolutions passed as therein set forth, and that the same are now in full force.

Cahaba Tittle

James D. Rame
(To be signed by a director other than the Secretary)

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