This instrument was prepared by

POST OFFICE BOX 822
(Address) COLUMBIANA, ALABAMA 35051 MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Carol E. Davis, a single woman

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

and the company of the control of th Albert L. Weber, Meint J. Huesman, and Charlotte Washington Poe Hardwick

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P. Morris, American

(\$ 8,000.00 ), evidenced by a real estate mortgage note of even date

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

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NOW THEREFORE, in consideration of the premises, said Mortgagors,

Carol E. Davis, a single woman

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described... Shelby real estate, situated in County, State of Alabama, to-wit-1

A parcel of land located in the NE 1/4 of Section 23, Township 20 South, Range 4 West, more particularly described as follows: Commence at the NE corner of said NE 1/4; thence in a Southerly direction along the Easterly line of said Section 23, a distance of 21.96 feet to the Northwesterly right of way line of 🕰 a County Road; thence 57 degrees 03 minutes right, in a Southwesterly direction along said right of way line, a distance of 427.88 feet to a point; thence 108 degrees 01 minutes 10 seconds right and run in a Northwesterly direction a distance of 255.70 feet to a point on the North line of said NE 1/4; thence 103 degrees 54 minutes 10 seconds right along said North line a distance of 425.00 feet, more or less, to the point of beginning. Situated in Shelby County, Alabama.

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To Have And To Hold the above granted property unto the said Mortgages, Mortgages's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

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Title Insura

**Jayners** 

THIS FORM

TITLE INSURANCE

February

IN WITNESS WHEREOF the undersigned

Carol E. Davis, a single woman

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		(SEA
HE STATE of Alabama		
Shelby COUNTY	the second of the document of the	The state of the s
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ereby certify that Carol E. Davis, a single v	roman IVI av sila ad bati	angl arat o togato be
ereby certify that: Caron Andrew day to the day of the terms of the te	Ally described as rell.	Luca II a na agus an agus agus agus agus agus agus agus agus
whose name is signed to the foregoing conveyance, and	who is in the known to me at	Knowledged before the on this c
that being informed of the contents of the conveyance  Given under my hand and official seal this  My Commission Expires April 2	day of February	Of Notary Public.
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JUDGE OF PROBATE

1. Deed Tax

2. Mtg. Tax

3. Recording Fee 5.00

4. Indexing Fac TOTAL

DEED

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Return to: