

Joe R. & Dana T. Cantley

Street: 1163 Caribbean Circle

City: Alabaster, Alabama 35007

MODIFICATION AGREEMENT

WHEREAS, Robert Michael Martin and wife, Linda Martin are the makers of one note dated 08/31/1977, payable to the order of Life Insurance Company of Georgia, c/o Singleton Mortgage Corporation, in the principal amount of Forty One Thousand Nine Hundred and No/100 (\$41,900.) dollars, with interest thereon at the rate of Eight and 3/4 percent (8.75%) per annum, said principal and interest are payable in monthly installments of \$ 329.75, beginning 10/01/77.

WHEREAS, said note is secured by a lien of a deed of trust dated 08/31/1977, from Robert Michael Martin and wife, Linda Martin, to _____, Trustee of record in the Register's Office of Jefferson County, Alabama, of record in Book _____, Page 74.

WHEREAS, said deed of trust provides that the principal balance from time to time outstanding hereunder shall become immediately due and payable at the option of the holder of the note if the mortgagor or any subsequent owner of the mortgaged premises should sell or convey such premises without the prior written consent of the holder; and

WHEREAS, Robert Self and wife, Marianne Self, desire to sell and convey the premises described in said deed of trust to Joe R. Cantley, and wife Dana T. Cantley desires to buy and accept conveyance of said premises and to assume the payment of the balance of the indebtedness evidenced by said note and secured by said deed of trust and,

WHEREAS, Life Insurance Company of Georgia, c/o Singleton Mortgage
is willing to consent to such sale and conveyance provided (1) the interest
rate upon the unpaid principal balance evidenced by said note and secured
by said deed of trust is increased from Eight & 3/4 % (8.75 %) percent
per annum to XTen 1/4 percent (10.25 %) per annum and (2) Robert Michael Martin
and wife, Linda Martin are in no way relieved of liability
under said note and deed of trust.

NOW, THEREFORE, in consideration of the premises, and as an inducement to Life Insurance Company of Georgia, c/o Singleton Mortgage Corp., to consent to such sale and conveyance, the said Joe R. Cantley and wife, Dana T. Cantley do hereby covenant and agree with the said Life Insurance Company of Georgia, c/o Singleton Mortgage Corp., its successors and assigns, to repay the present outstanding principal balance of the debt evidenced by said note, together with interest thereon at the rate of 10.25% percent per annum in the sum of Three hundred Sixty Five & 61/100 Dollars (\$ 365.61 JRC. per month beginning on January 1st, 1988, and ending on the same date as the final installment provided for in said note, said monthly payments to be applied first to the payment of interest on the balance of the unpaid principal at the rate of 10.25% per annum and any amount remaining after payment of said interest to be applied in reduction of said unpaid part of the principal of the indebtedness.

And the said Robert Michael Martin and wife, Linda Martin, do further covenant and agree with the said Life Insurance Company of Georgia c/o Singleton Mortgage Corp., its successors and assigns, that their liability under the said deed of trust and the note secured thereby shall not be impaired, released, prejudiced or affected in any way by the modification hereby effected, by the Assumption of the payment of the indebtedness evidenced by said note, or by any subsequent extension, modification, or change in the terms, time, manner or method of repayment of said indebtedness or any part thereof, effected by the said Joe R. Cantley and wife, Dana T. Cantley their transferee(s).

Courtney Mason

IN WITNESS WHEREOF, Joe R. Cantley and wife, Dana T. Cantley, and Robert Self and wife, Marianne Self, acknowledged that they have been notified of the above interest rate change by affixing their signatures hereto, and Life Insurance Company of Georgia has caused this instrument to be executed by and through its duly authorized officers, this 17th day of December 19 87.

Life Insurance Company of Georgia

BY: Maurice M. Moore
Maurice M. Moore

ATTEST: Bill A. Weaver
Bill A. Weaver
Closing Attorney

State of ALABAMA
County of SHELBY

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Joe R. Cantley and wife, Dana T. Cantley, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged that he (they) executed the same for the purposes therein contained.

WITNESS my hand and notarial seal at office this 17th day of December 19 87.

3/10/91

My Commission Expires

Notary Public

State of ALABAMA
County of SHELBY

Before me, a notary public in and for said State and County, duly commissioned and qualified, personally appeared Robert Self and wife, Marianne Self, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged that he (they) executed the same for the purposes therein contained.

WITNESS my hand and notarial seal at office this 17th day of December 19 87.

3/10/91

My Commission Expires

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 FEB 10 AM 8:41

Thomas A. Shawdon, Jr.
JUDGE OF PROBATE

Notary Public

Rec 5.00
Jud 1.00
6.00

Before me, the undersigned Notary Public in the State and County aforesaid, personally appeared MAURICE M. MOORE with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the DULY AUTHORIZED REPRESENTATIVE, of Life Insurance Company of Georgia, the within named bargainer, a corporation, and that he as such REPRESENTATIVE, being authorized so to do executed the foregoing instrument for the purposes therein contained by signing the name of the Corporation by himself as such REPRESENTATIVE.

WITNESS my hand and official seal at office this 21st day of January 19 88.

Notary Public, Georgia, State at Large
My Commission Expires June 19, 1990

My Commission Expires

Carline Callwell
NOTARY PUBLIC