

Return to:

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411

Craig G. Cornwell, Attorney
Office of the General Counsel
United States Department of Agriculture
Room 827, Aronov Building
474 South Court Street
Montgomery, Alabama 36104

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That:


For Value Received, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, does hereby assign, transfer, convey and set over unto Lakeland Savings and Loan that certain real estate mortgage to the United States of America, dated December 4, 1978, executed by James E. Gibson and wife, Emma B. Gibson (now divorced) which mortgage appears of record in the Office of the Judge of Probate, Shelby County, Alabama, at Mortgage Book 386, pages 92-95, together with the indebtedness secured thereby and any rights thereunder to the lands described therein, without recourse.

Effective this date, the provisions and covenants in the above described real estate mortgage relating to the rights, obligations, and liability of the United States of America as insurer and collection agent are hereby nullified.

The United States of America has caused this Assignment to be executed by its duly authorized representative this 15th day of January, 1988, pursuant to the delegation of authority contained in Title 7, Code of Federal Regulations, Part 1800.

UNITED STATES OF AMERICA

By


State Director (Alabama)
Farmers Home Administration
United States Department of Agriculture

STATE OF ALABAMA
COUNTY OF MONTGOMERY

I, Rachel L. Hammonds, a Notary Public in and for said County in said State, hereby certify that Dale N. Richey, whose name as State Director, Farmers Home Administration, United States Department of Agriculture, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, in his capacity as State Director of the Farmers Home Administration, United States Department of Agriculture, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 15th day of January, 1988.


Notary Public

(NOTARIAL SEAL)

My Commission expires: March 5, 1990

BOOK 170 PAGE 368

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 FEB -8 AM 9:28


JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>6.00</u>