SEND TAX NOTICE TO:

(Name) John M. & Beth Sullivan 803 Woodland Village (Address) Birmingham, Alabama 35216

This instrument was prepared by

1850

(Name) Larry R. Newman, Attorney at Law

(Address) 604 38th Street South, Birmingham, Alabama 35222

Form TICOR 5400 1-84

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH BIGHT OF SURVIVORSHIP - TICOR TITLE INSURANCE

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Twenty Five Thousand and No/100 (\$25,000.00) Dollars

a corporation. K & C Builders, Inc. to the undersigned grantor. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

John M. Sullivan and Beth Sullivan

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 12-B, according to the Resurvey of Lot 12, Brookhaven, 1st Sector, as recorded in Map Book 11, Page 111, in the Probate Office of Shelby County, Alabama.

Subject to: 1) Taxes for the years 1988 and thereafter; 2) Right of Way granted to Alabama Power Company by instrument recorded in Book 99, Page 466; 3) Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights as recorded in Volume 121, Page 294; Volume 127, Page 140; Volume 111, Page 625; Volume 181, Page 385; Volume 233, Page 505; Volume 223, Page 274; and Page 505; Volume 321, Page 624; Volume 189, Page 470; Volume 115, Page 233 and Page 437; 4) Restrictions appearing of record in Real Volume 86, Page 172 and Real Volume 89, Page 967; 5) Right of Way granted to Alabama Power Company by instruments recorded in Volume 102, Page 53 and Page 55; Volume 104, Page 213; Volume 107, Page 121; Volume 161, Page 493; Volume 103, Page 43; Volume 273, Page 814; and Real Volume 89, Page 969; and 6) Right of Way granted to Shelby County by instruments recorded in Misc. Book 1, Page 534; and Misc. Book 3, Page 276.

\$20,000.00 of the purchase price recited herein was paid from the proceeds of a mortgage loan closed simultaneously herewith.

Subject also to flood easement as recorded in Volume 284, Page 885, and Volume 285, Page 54 and right of way granted to South Central Bell Telephone Company by instrument recorded in Deed Volume 320, Page.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President, J. E. Kelly IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the 27th

day of January

19 88.

ATTEST:

STATE OF ALA. SHELBY 45. I CERTIEY THIS INSTRUMENT WAS FILED

Becretary

1. Deed Tax

President of

By

K & C Builders, Inc.

President

whose name as

47

STATE OF ABBOARN 29 AH 10: 40 COUNTY OF Jefferson

2. Mtg. Tax

27th

Flower C. Survey & 3. Recording Fee 250

1. Indexing Fee 4.00 JUDGE OF PROBATE the undersigned authority TOTAL

a Notary Public in and for said County in said

I. J. E. Kelly State, hereby certify that

K & C Builders, Inc.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the

Given under my hand and official seal, this the

contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

1988.

My Commission Expires:

Notary Public