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This instrument prepared by:

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: _____ Page: _____

Book: _____ Page: _____

391

24,473.10

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| QQ | Q | SEC | T | R | |
| SE | SE | 22 | 20S | 01W | |
| NE | NE | 27 | 20S | 01W | |
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STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by KATHY L. JOSEPH to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto KATHY L. JOSEPH, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

The E 1/2 of SE 1/4 of SE 1/4 of Section 22, Township 20 South, Range 1 West and that part of the E 1/2 of the NE 1/4 of the NE 1/4 of Section 27, Township 20 South Range 1 West, lying North of County Highway #69, being Parcel C of a Resurvey of Parcels C, G, L & K, of Tract Nine Subdivision, as recorded in Map Book 11, page 20 in the Probate Office of Shelby County, Alabama, LESS AND EXCEPT Seventeen (17) acres on the West side of the E 1/2 of SE 1/4 of SE 1/4 of Section 22, Township 20 South, Range 1 West, being a part of Parcel C of a Resurvey of Parcels C, G, L & K, of Tract Nine Subdivision, as recorded in Map Book 11, page 20 in the Probate Office of Shelby County, Alabama, all being situated in Shelby County, Alabama.

Grantor RESERVES unto itself, its successors and assigns, a sixty (60) foot wide non-exclusive right-of-way across the Northeast corner of the SE 1/4 of SE 1/4, Section 22, Township 20 South, Range 1 West, Shelby County, Alabama, being described as follows: said right-of-way having a Northeast margin being the Northeast corner of the SE 1/4 of SE 1/4 of said Section 22 and a South margin being sixty (60) South, sixty (60) feet Southwest, and sixty (60) feet West of the NE corner of the SE 1/4 of SE 1/4 of said Section 22, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

✓ Kathy L. Joseph
24.1 B. 9.5

Columbiana, Al.

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SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said KATHY L. JOSEPH, her heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its Vice President, Natural Resources and Wood Products, who is duly authorized on this the 9th day of November, 1987.

ATTEST:

Its

GULF STATES PAPER CORPORATION

By:

F. T. Hixon
F. T. Hixon, Vice President
Natural Resources and Wood Products

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as Vice President, Natural Resources and Wood Products, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 9th day of November, 1987.

Judy C. King
Notary Public

My commission expires:

8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Kathy L. Joseph
c/o Shelby County Logging
Rt. 1, box 95
Columbiana, Alabama 35051

1. Doc Tax \$ 24.00
2. Mlt Tax 5.00
3. Recording Fee 1.00
4. Indexing Fee 30.50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 JAN -6 PM 1:02

Thomas A. Shanderson, Jr.
JUDGE OF PROBATE