

This instrument was prepared by

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(Address) 22 Inverness Center Parkway, Suite 610, Birmingham, Alabama 35242

Form 1-1-22 Rev. 1-66

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

} KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Joseph E. Little and wife, Alice G. Little

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Sadie Lou Hughes and James Allen Hughes

(hereinafter called "Mortgagee", whether one or more), in the sum of Forty Five Thousand and No/100----- Dollars (\$ 45,000.00), evidenced by one real estate mortgage note wherein the undersigned for value received, promise to pay to the order of Sadie Lou Hughes and husband, James Allen Hughes the sum of FORTY FIVE THOUSAND DOLLARS AND NO/100 (\$45,000.00) together with interest upon the unpaid portion thereof from date at the rate of EIGHT (8%) percent per annum, in semi-annual installments of THREE THOUSAND THREE HUNDRED ELEVEN DOLLARS AND 19/100 (\$3,311.19), payable on June 11th and December 11th of each year after date, commencing June 11, 1988, until said sum is paid in full.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Joseph E. Little and wife, Alice G. Little

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

The Northwest quarter of the Northeast quarter lying East of Shelby County Highway #61, less and except that portion in Volume 346, Page 377 (North 10 acres of quarter-quarter section) of Section 5, Township 22 South, Range 1 East, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

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82:01 MA 2-114.03

THIS MORTGAGE MAY NOT BE PREPAID WITHOUT WRITTEN AUTHORIZATION OF MORTGAGEE. THIS MORTGAGE MAY BE ASSUMED. MORTGAGEE WILL RELEASE UP TO 2.5 ACRES OF LAND PER YEAR FROM HEREIN STATED ENCUMBRANCE PROVIDING ALL PAYMENTS ARE CURRENT, OR SAID 2.5 ACRES MAY BE ACCUMULATED AND RELEASED IN A LARGER TRACT.

✓ McKnight & Wirtes

and [redacted] exempted from all encumbrances and [redacted] any adverse claims, except as stated above [redacted]

To Have And To Hold the above granted property unto the said Mortgagor, Mortgagor's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagor may at Mortgagor's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagor, with loss, if any, payable to said Mortgagor, as Mortgagor's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagor; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagor, then the said Mortgagor, or assigns, may at Mortgagor's option insure said property for said sum, for Mortgagor's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagor for taxes, assessments or insurance, shall become a debt to said Mortgagor or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagor, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagor or assigns for any amounts Mortgagor may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagor or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagor or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagor, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagor, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagor, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagor or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Joseph E. Little and wife, Alice G. Little

have hereunto set their signatures and seal, this 11th day of December, 1987

Joseph E. Little (SEAL)
Joseph E. Little (SEAL)
Alice G. Little (SEAL)

(SEAL)

(SEAL)

(SEAL)

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THE STATE of ALABAMA
SHELBY

COUNTY }

I, Heather Thurber, a Notary Public in and for said County, in said State, hereby certify that Joseph E. Little and wife, Alice G. Little

are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of December, 1987

MY COMMISSION EXPIRES OCTOBER 31, 1990

Heather Thurber Notary Public

THE STATE of

COUNTY }

, a Notary Public in and for said County, in said State,

I, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

, 19

, Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 JAN 5 AM 10:53

Thomas G. Shadler, Jr.
JUDGE OF PROBATE

1. Deed Tax	3
2. Mg. Tax	67.50
3 Recording Fee	5.00
4. Indexing Fee	1.00
TOTAL	73.50

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Services Division
TITLE INSURANCE - ABSTRACTS
Birmingham, Alabama

Return to: McKnight & Wirtes
22 Inverness Center Pkwy
Suite 610
Birmingham, AL 35242

TO

MORTGAGE DEED