

10/25

AGREEMENT

I, Ron Brown, agree to pay to Edwin & Pat Tarrant the following;

1) In consideration of a loan in the amount of \$20,000.00, I agree to pay the greater of

a) increase per share of Golden Flake stock (approx. 750 shares) from time of sale until a period of six month period. *RG EBT*

b) 20% per annum paid monthly at \$335.00 per month.

DEMAND NOTE

I, Ron Brown, promise to pay to Ed and Pat Tarrant, the sum of \$20,000 plus interest at a rate of 20% per annum. This interest will be paid monthly, in the amount of \$335.00. This note will be due at the end of 6 months or upon demand when presented by the Tarrants, and may be renewed if agreeable by both parties. This note may be secured by a 2nd. Mortgage on commercial property at 122 Main Street, Alabaster, presently occupied by Shelby Tax Service, upon request by the Tarrants.

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State of Alabama )  
County of Shelby )

Amount of note \$20,000  
Rate of Interest 20% per annum

Date 4-1-87  
Signed Ron Brown

Ed Tarrant  
Ed Tarrant

4-1-87  
date

Pat Tarrant  
Pat Tarrant

4-1-87  
date

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

48 Greenpark Dr.

1987 DEC 15 PM 1:10

1. Deed Tax \$
2. Mtg. Tax 30.00
3. Recording Fee 2.50
4. Indexing Fee 1.00

TOTAL 33.50

Pelham, Al

Thomas A. Shandley  
JUDGE OF PROBATE

38124