

1025

AGREEMENT

I, Ron Brown, agree to pay to Edwin & Pat Tarrant the following;

1) In consideration of a loan in the amount of \$20,000.00, I agree to pay the greater of

a) increase per share of Golden Flake stock (approx. 750 shares) from time of sale until a period of six month period. *RS EBT*

b) 20% per annum paid monthly at \$335.00 per month.

DEMAND NOTE

I, Ron Brown, promise to pay to Ed and Pat Tarrant, the sum of \$20,000 plus interest at a rate of 20% per annum. This interest will be paid monthly, in the amount of \$335.00. This note will be due at the end of 6 months or upon demand when presented by the Tarrants, and may be renewed if agreeable by both parties. This note may be secured by a 2nd. Mortgage on commercial property at 122 Main Street, Alabaster, presently occuppied by Shelby Tax Service, upon request by the Tarrants.

State of Alabama)
County of Shelby)

Amount of note \$20,000
Rate of Interest 20% per annum

Date 4-1-87
Signed Ron Brown

Ed Tarrant
Ed Tarrant

4-1-87
date

Pat Tarrant
Pat Tarrant

4-1-87
date

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 DEC 15 PM 1:10

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ _____
2. Mtg. Tax 30.00
3. Recording Fee 2.50
4. Indexing Fee 1.00
TOTAL 33.50

48 Greenpark So.
Pelham, AL
38124

BOOK 163 PAGE 723