THIS INSTRUMENT PREPARED BY:

Jada Rene Hilyer
THE HARBERT-EQUITABLE JOINT VENTURE
Post Office Box 1297
Birmingham, Alabama 35201
(205) 988-4730

Purchaser's Address: Billy J. Hand, Jr. 610 Meadow Drive
Birmingham, AL 35243

STATE OF ALABAMA )
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of TWENTY-ONE THOUSAND NINE HUNDRED AND NO/100 DOLLARS (\$21,900.00) in referred to as hand paid by BILLY J. HAND, JR. (hereinafter "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter hereby as "GRANTOR"), the receipt of which is referred ţο acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 6, according to the survey of Riverchase Country Club Sixth Addition Residential Subdivision, as recorded in Map Book 7, Page 93, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1986.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Requirements of the Shelby County Health Department for permits, construction, and approval of septic tanks.
- 6. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
  - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

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- b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.
- 7. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 8. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 1,550 square feet and a maximum of 2,000 square feet of finished floor space, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 6 above.

the use of any septic tank and field lines now or hereafter located on or serving said Lot 6 Residential Subdivision, at such time, if any, as an operating Sewage Treatment System may be made available to said Lot, and covenant to connect, at the direction of the authority of such Sewage Treatment System and at GRANTEES sole expense, to such Sewage Treatment System at such time as it is available.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 17th day of \_\_\_\_\_\_\_\_, 1986.

THE HARBERT-EQUITABLE JOINT VENTURE

THE EQUITABLE LIFE ASSURANCE

Witness:

Witness:

\_ \_\_

BY:

SOCIETY OF THE UNITED STATES

BY:

BY: HARBERT INTERNATIONAL, INC.

Brende M. Cooke

BY:

Am.

Public in and for said County, in said State, hereby certify that

Assurance Society of the United States, a corporation, as General

Partner of The Harbert-Equitable Joint Venture, under Joint

a Notary

whose name a's

of The Equitable Life

STATE OF Longia )
COUNTY OF Julion )

My commission expires:

6-17-89

SSISTANT SICULANU