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STATE OF ALABAMA)
:
COUNTY OF SHELBY)

THIS FORECLOSURE DEED made this 30th day of November, 1987, between TERRY L. LASETER and wife, JAWANA B. LASETER, and ALB. LTD., an Alabama Limited Partnership, Parties of the First Part, and THE LOMAS & NETTLETON COMPANY, Party of the Second Part;

W I T N E S S E T H :

WHEREAS, the said TERRY L. LASETER and wife, JAWANA B. LASETER and ALB., LTD., an Alabama Limited Partnership, heretofore executed to GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION, herein called the Mortgagee, a certain mortgage dated May 4, 1984, and recorded in Mortgage Book 449, Page 01, Probate Records of Shelby County, Alabama, which conveyed the hereinafter described property to secure the indebtedness evidenced by a note, payable in installments, therein described; and

WHEREAS, the Mortgagee has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to MORRIS MORTGAGE CORPORATION, by assignment dated May 11, 1984, and recorded June 13, 1984, in Book 57, Page 100, in the Probate Records of Shelby County, Alabama; and

WHEREAS the said MORRIS MORTGAGE CORPORATION has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to MID-STATES MORTGAGE CORPORATION by assignment dated May 11, 1984, and recorded June 13, 1984, in Book 57, Page 101, in the Probate Records of Shelby County, Alabama; and

WHEREAS the said MID-STATES MORTGAGE CORPORATION has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT by assignment dated April 29, 1986, and recorded May 2, 1986 in Book 070, Page 81, and re-recorded in Book 071, Page 554, in the Probate Records of Shelby County, Alabama; and

WHEREAS th said THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to THE PARTY OF THE SECOND PART, by assignment dated August 18, 1987, and recorded October 15, 1987 in Book 155, Page 370, Probate Records of Shelby County, Alabama, and the Party of the Second Part, was the owner thereof at the time of the sale hereinafter mentioned; and

WHEREAS, the said mortgage provides that if said indebtedness or any part thereof should remain unpaid at maturity, then the whole of

indebtedness shall at once become due and payable and said mortgage be subject to foreclosure, and further provides that in the event of any such default the Mortgagee shall have the authority to sell said property before the Courthouse Door in the City of Columbiana, County of Shelby, State of Alabama, at public outcry for cash after first giving notice by publication once a week for three successive weeks of the time, place and terms of said sale in some newspaper of general circulation published in Shelby County, Alabama, and further provides that in the event of any such sale the person conducting such sale shall have power and authority to execute a deed to the purchaser of said property at such sale, and further provides that the Mortgagee or its assigns may bid and become the purchaser at such sale of the property therein; and

WHEREAS, parts of said indebtedness remained unpaid at the respective maturities thereof, and the whole of said indebtedness thereupon became due and payable, and default was made in payment thereof, and the Party of the Second Part thereafter gave notice by publication in The Shelby County Reporter, a newspaper of general circulation and published in Columbiana County, Alabama, on the 28th day of October, 1987, and the 4th day of November, 1987, and the 11th day of November, 1987, that it would sell the hereinafter described property before the front door of the Shelby County Courthouse at Columbiana, Alabama, at public outcry to the highest bidder for cash, within the legal hours of sale on the 30th day of November, 1987; and

WHEREAS, the said sale was held at the time and place stated in said notice which was published in the said issues of The Shelby County Reporter, and Party of the Second Part became the purchaser of the hereinafter described property at and for the sum of \$ 33,831.00 cash, which was the highest, best, and last bid therefor; and

WHEREAS, the undersigned, WADE H. MORTON, JR., conducted said sale and acted as auctioneer thereat, under and pursuant to an appointment as such by the party of the Second Part;

NOW THEREFORE, IN consideration of the premises the Parties of the First Part and the Party of the Second Part, both acting by and through the undersigned as their duly constituted and appointed attorney-in-fact and auctioneer at said sale, do hereby grant, bargain, sell and convey

unto the said THE LOMAS & NETTLETON COMPANY, the following described
real property situated in Shelby County, Alabama, to-wit:

Lot 5, Block 5, according to the map and survey of Bermuda Hills,
Second Sector, First Addition, as recorded in Map Book 7, Page 16,
in the Office of the Probate Judge of Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 DEC -2 PM 4:13

Thomas A. Lawrence
JUDGE OF PROBATE

Greene
1. Deed Tax \$ _____
2. Mtg. Tax _____
3. Recording Fee 7.50
4. Indexing Fee 2.00
TOTAL 9.50

TO HAVE AND TO HOLD unto the said THE LOMAS & NETTLETON COMPANY, its
successors and assigns forever, as fully and completely in all respects
as the same could or ought to be conveyed to the said THE LOMAS & NETTLETON
COMPANY, under and by virtue of the power and authority contained in the
aforesaid mortgage. Subject, however, to the statutory rights of redemption
on the part of those entitled to redeem as provided by the laws of the
State of Alabama, also subject to prior liens, ad valorem taxes, easements
and restrictions of record.

IN WITNESS WHEREOF, the said TERRY L. LASETER and wife, JAWANA B. LASETER
LTD., an Alabama Limited Partnership,
and ALB, /, and THE LOMAS & NETTLETON COMPANY, have hereunto set their
hands and seals by their said attorney-in-fact and auctioneer at said
sale on the day and year first above written.

BY:

Wade H. Morton, Jr.
As Attorney-in-Fact and Auctioneer

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said
county and state, hereby certify that WADE H. MORTON, JR. whose
name as attorney-in-fact and auctioneer for TERRY L. LASETER and wife, JAWANA B.
LASETER and /, ALB, LTD., an Alabama Limited Partnership, and THE LOMAS & Nettleton Company, is signed to the
foregoing conveyance, and who is known to me acknowledged before me on
this day that being informed of the contents of the conveyance, he, as
such attorney-in-fact and auctioneer, executed the same voluntarily on
the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal
this 30th day of November, 1987.

Wade H. Morton, Jr.
Notary Public

My Commission Expires: MY COMMISSION EXPIRES AUGUST 4, 1991

THIS INSTRUMENT PREPARED BY:

ARTHUR M. STEPHENS
STEPHENS, MILLIRONS, HARRISON & WILLIAMS, P.C.
P. O. BOX 307
HUNTSVILLE, AL 35804