

This instrument was prepared by
LARRY L. HALCOMB
(Name) ATTORNEY AT LAW

(Address) 5512 OLD MONTGOMERY HIGHWAY
HOMEWOOD, ALABAMA 35226

1574
Send Tax Notice To:
Bobby D. Saxon
100 Big Oak Drive
Maylene, Alabama 35114

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of One hundred tenthousand & No/100 (110,000.00)

to the undersigned grantor, Ray Bailey Construction Co., Inc. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the
said GRANTOR does by these presents, grant, bargain, sell and convey unto

Bobby D. Saxon & Pamela Z. Saxon

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,
situated in Shelby County, Alabama, to wit:

See Attached "EXHIBIT A"

Subject to taxes for 1988.

Subject to restrictions, building lines, right of way and transmission line permit
to Alabama Power Company of record.

The grantor does not warrant title to minerals and mining rights.

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\$86,000.00 of the purchase price was paid from the proceeds of a mortgage loan
closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-
brances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant
and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons,

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ray Bailey
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 20th day of November 1987.

ATTEST:

Ray Bailey Construction Co., Inc.
By *Ray Bailey* President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, Larry L. Halcomb
State, hereby certify that Ray Bailey
whose name as President of Ray Bailey Construction Co., Inc.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation,

a Notary Public in and for said County in said

Given under my hand and official seal, this the 20th day of November

1987

Larry L. Halcomb
Larry L. Halcomb

Notary Public

My Commission Expires January 23, 1990

EXHIBIT "A"

A parcel of land situated in the SE 1/4 of the NW 1/4 and part in the SW 1/4 of the NW 1/4 of Section 16, Township 21 South, Range 3 West, described as follows: Commence at the NE corner of the SE 1/4 of the NW 1/4 of Section 16 and go South 89 deg. 34 min. 18 sec. West along the North boundary of said 1/4 1/4 Section 1130.50 feet to the point of beginning; thence continue South 89 deg. 34 min. 18 sec. West for 580.00 feet to the East boundary of Highway 17; thence South 4 deg. 29 min. 17 sec. West along said East boundary 138.87 feet to the beginning of a curve to the left, said curve having a central angle of 90 deg. 33 min. 32 sec. and a radius of 25.00 feet; thence along said curve 39.51 feet to the North boundary of Big Oak Drive; thence three (3) courses along said boundary as follows: Go South 86 deg. 04 min. 15 sec. East for 250.72 feet to the beginning of a curve to the right, said curve having a central angle of 78 deg. 48 min. 15 sec. and a radius of 130.00 feet; thence along said curve 178.80 feet; thence South 7 deg. 16 min. East for 125.00 feet; thence North 82 deg. 44 min. East for 85.57 feet; thence North 13 deg. 11 min. East for 424.44 feet to the point of beginning; being situated in Shelby County, Alabama.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1987 NOV 24 AM 9:25

Thomas A. Browning
JUDGE OF PROBATE

1. Deed Tax	\$ 24.00
2. Mtg. Tax	—
3. Recording Fee	5.00
4. Indexing Fee	1.00
TOTAL	30.00