## 1446 MORTGAGE EXTENSION AGREEMENT

## THE STATE OF ALABAMA, Shelby County.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following at which time a new note will be executed.  Said monthly installments to begin 12-15-87.  The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following at which time a new note will be executed.  Said monthly installments to begin 12-15-87.	KNOW ALL MEN BY THESE PRESENTS: That, whereas Th				1	IANA,
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 146 at Page 225 o Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtednes hereby secured being now \$40,000.00 "Tustees of Apostolic Truth Center"  WHEREAS the undersigned Trustees of Apostolic Truth Center  Now the owners subject to said debt and mortgage, of the property described in and conveyed by said mortgage, an they requested the Mortgage to grant an extension of time of payment of aid mortgage, an they requested the Mortgage to grant an extension of time of payment of aid mortgage, an they not the Mortgage of the Mortgage to grant an extension of the parties, the undersigned pay to the Mortgage or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:  11 monthly installments of \$455.33 and 1 final installment of \$39,404.20 due 11-15-88 at which time a new note will be executed.  Said monthly installments to begin 12-15-87.  NOW the transfer and assignment of the Mortgage is sumed by the undersigned subject to the debt and mortgage herein named (whether such Mortgages be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgage of the transfer and assignment of the Mortgage hereinabove described and suggested to the respective provides and mortgage indebtedness hereinabove described and the successor of the Mortgage of the successor of the successor of the mortgage indebtedness and an expect of the successor of the suc	Rev. John Bean, Rev. Jerry Wayne Smith, Rev. Gary as Trustees of Apostolic Truth Center	tain mortgage l Bean, Stev	eretofore e en Mark	xecuted by Bean & Ma	rsha	Etre
where and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness hereby secured being now \$ 40,000.00		in Volume	146	at Page2	225	of
WHEREAS the undersigned. Trustees of Apostolic Truth Center  WHEREAS the undersigned. Trustees of Apostolic Truth Center  who were						edness
WHEREAS the undersigned Trustees of Apostolic Truth Center  now the owners subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and they requested the Mortgage to grant an extension of time of payment of said mortgage indebtedness a to make the same payable as herieniater set forth, and the Mortgage has agreed to grant such extension upon the terms an sonditions hereinafter stated:  NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned to pay to the Mortgage of the successors or assigns of the Mortgage, the said indebtedness in installments as follows:  11 monthly installments of \$455.33 and 1 final installment of \$39,404.20 due 11-15-88 at which time a new note will be executed.  Said monthly installments to begin 12-15-87.  20 monthly installments to begin 12-15-87.  21 monthly installments to begin 12-15-87.  22 monthly installments to begin 12-15-87.  23 monthly installments to begin 12-15-87.  24 monthly installments to begin 12-15-87.  25 monthly installments to begin 12-15-87.  26 monthly installments to begin 12-15-87.  27 monthly installments to begin 12-15-87.  28 monthly installments to begin 12-15-87.  29 monthly installments to begin 12-15-87.  29 monthly installments to begin 12-15-87.  20 monthly installments to begin 12-15-87.  21 monthly installments to begin 12-15-87.  22 monthly installments to begin 12-15-87.  23 monthly installments to begin 12-15-87.  24 monthly installments to begin 12-15-87.  25 monthly installments to begin 12-15-87.  26 monthly installments to begin 12-15-87.  27 monthly installments to begin 12-15-87.  28 monthly installments to begin 12-15-87.  29 monthly installments to begin 12-15-87.  20 monthly installments to begin 12-15-87.  20 monthly installments						
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They requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms an conditions hereinafter stated:  NOW, THEREFORE, in consideration of the promises and to evidence the agreement of the parties, the undersigne agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:  11 monthly installments of \$455.33 and 1 final installment of \$39,404.20 due 11-15-88 at which time a new note will be executed.  Said monthly finstallments to begin 12-15-87.  The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage has mortgage indebtedness hereinabove described; (2) no lien or encumbrance has been placed upon or stuched to said property prior unto the Mortgage indebtedness hereinabove described; (3) this extension agreement shall have surfied or has succeeded to the rights of the continue and the said of the sa	WHEREAS the undersigned Trustees of Apostolic Tru	uth Center			<u> </u>	
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions the reimabove described; (2) no lieu or encumbrance has been placed upon or attached to said property of confirmance (2) no lieu or encumbrance has been placed upon or attached to said property of the first transfer and assignance of the mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described; (3) and mortgage is designated in the mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described assignation of the mortgage indebtedness upon the following page in said Mortgage; (4) said mortgage is designated in the mortgage hereinabove described assignated of the Mortgage is extension of the mortgage hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgage be designated in the mortgage herinabove described or has successed to the rights of the covenants, terms and conditions shall remain in full force and effect except a therein mortfage; (3) said mortgage and all in the original maker of the above gabe of any of the acceleration provided except herein maked the above designated whether such shall be conditions that remain in full force and effect except a therein mortfage; (4) said mortgage and all in the original maker of the above gabe and any of the acceleration provided except the three mortgages and all the original maker of the above debt and mortgage that such person remains obligated to pay said original debt sign file the original maker of the above gabe and any of the acceleration provided except a three policy described the pay this agreement; (5) the acceleration provided the pay of the second provided the signature shall be conditiste evidence that such person remains obligated to pay said original debt sign file the original maker of the above debt and pay of the acceleration provided the pay of the pay of the pay of th						
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conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt at mortgage inabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgage be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgage by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgage gee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of nearly of the acceleration provisions in said mortgage remain unmodified by this agreement; fit the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt sign this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.  IN WITNESS WHEREOF We have hereunto set Our hand and seal this  Steven Mark Beah  Marsha Etress  Agrae Gary Bean  L. Rev. Gary Bean						
10th day of November  19 87  Row. John Bean  Steven Mark Beah  Marsha Etress  Rev. Gary Bean  L. 19 87  Rev. John Bean  L. 19 87  Rev. Gary Bean  L. 19 87  Rev. Gary Bean  L. 19 87  Rev. Gary Bean  L. 19 87	conditions: (1) the property described in sald mortgage is owned by the inabove described; (2) no lien or encumbrance has been placed upon or mortgage indebtedness hereinabove described; (3) this extension agreement therein named (whether such Mortgages be designated in the mortgage herein Morgages by the transfer and assignment of the Mortgage indebtedness) every rege in said Mortgage; (4) said mortgage shall be and continue a first lien on the J covenants, terms and conditions shall remain in full force and effect except effect until approved by said Mortgagee; (7) the acceleration provisions in said the acceleration provisions acce	undersigned su shall have the e nabove describe right, privilege a property describ as herein mod id mortgage rer r at any time.	fiect to the sid property feet of considering the second considering	prior to the firming unto the ceeded to the conferred upon (5) said morte ified by this a pay said original to the conferred to the conferred to the conferred by the conferred	e lien the More e rights on the N gage and shall be inal del	of the tgagee of the fortga- lall its of no
10th day of November    Low John Bean   L.	IN WITNESS WHEREUF nave nereducto sec	r hand	_ and seal_	this		· · · · · · · · · · · · · · · · · · ·
Steven Mark Beach  Marsha Etress  Rev. John Bean  L. Rev. Gary Bean  L. Rev. Gary Bean  L. Steven Mark Beach  Rev. Gary Bean  L. Steven Marsha Etress	1046 November	19	7 7		:	
Steven Mark Beah  Marsha Steven  Rev. Gary Bean  L. S  Rev. Gary Bean  L. S	the street shows		the pear	مه		L. s.
Marsha Etress  L. Sary Bean		Kev.//Jo	onn bean			_L. S.
Marsha Etress			Jan Be	m	1	_ Ł. S.
<b>!</b>	Marcha Ftrees	Rev. Ga	ary Bean			L. S.
	We hereby approve the above extension and agree to same.					
	THE FIRST N	ATIONAM BA	INK OI CO	Thompiumu	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

Note: (Original maker and endorsers, if any, should endorse the new notes.)

## STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned	authority in and for said County	in said State, hereby cert	ify that	
		whose name	signed to t	the foregoing agree-
ment, and who	known to me ackno	wledged before me on th	nis day that, being informed	of the contents of
the agreement,	executed the same voluntarily	on the day the same bear	s date.	•
Given under my h	and and official seal, this	day of_	· · · · · · · · · · · · · · · · · · ·	19
		<u> </u>	N	otary Public
•				
STATE OF ALABAMA, S	HELBY COUNTY			
I, the undersigned	l authority in and for said County	and State hereby certify	that	· · · · · · · · · · · · · · · · · · ·
<b>I</b>	Billy R. Jones	whose name as	<u>Vice-President</u>	<u> </u>
of The FIRST NATIONA to me, acknowledged bef	AL BANK OF COLUMBIANA ore me on this day that, being in e same voluntarily for and as the s	ALABAMA is signed to formed of the contents of	the foregoing agreement	and who is known; ich officer and with
	·	Oth day of_	November	1987
	STATE OF ALA, SHELBY CO I CERTIFY THIS INSTRUMENT WAS FULTD	. de	m Jarey M	lotary Public
	1987 NOV 23 AM 8: 2	28	1. Dead fax \$ 2. Mtg. Tax	
			3. Recording Fee <b>&amp;</b> &	t
STATE OF ALABA	AMA, SHELBY GEOUNTY	- <i>y</i>	4. Indexing Foe	- I

I, the undersigned authority, in and for said County, and State, hereby

Given under my hand and official seal, this the 104 day of November, 1987.

certify that Rev. John Bean, Rev. Gary Bean, Steven Mark Bean and Marsha Etress, as

Trustees of Apostolic Truth Center, whose name as such Trustees of Apostolic Truth

before me on this day that, being informed of the contents of the Agreement, they, as

Center, is signed to the foregoing agreement and who is known to me, acknowledged

such Trustees, and with full authority, executed the same voluntarily for and as

the act for said Apostolic Truth Center.