

718

v.s.
Nov. 2, 1987
October 1987

First Real Estate Corporation
2700 Highway 280 South, Suite 111
Birmingham, Alabama 35223

We agree that Vada Gary, Agent for First Real Estate Corporation may show our property located on Highway 41, Shelby County, Dunnivant area, to prospective, qualified buyers.

Should an offer to buy subject property be accepted, we agree to pay First Real Estate Corporation a commission of 10% of sales price for their efforts in procuring a ready, willing and able buyer.

If the accepted offer should be less than \$2,200 per acre, Vada Gary agrees to negotiate the commission for First Real Estate (i.e. the commission percentage will be reduced on a pro rata basis).

This agreement shall terminate February 10, 1988. RLL v.s.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 NOV 12 AM 9:37

Vada Gary
Vada Gary, Witness

Thomas A. Snowden, Jr.
JUDGE OF PROBATE
Addendum

Ray L Ledbetter
Ray Ledbetter, Et al.

Rec'd 2.50
Paid 1.00
3.50

Dated: Nov. 10, 1987

The foregoing agreement is hereby extended to name the following parties to whom subject property was shown by Vada Gary, Agent for First Real Estate, on November 4, 1987:

Hiriam Gilbert
Greg Gilbert
Steve Chambers

Further, the commission agreement shall apply to the named individuals and any group they represent and/or are principals in. *The foregoing commission agreement is extended to include Darryl Devine, and/or Celebration Homes.*
The above commission agreement shall automatically extend and remain in force for 30 days after the above expiration should the property be sold to any party to whom it was shown during the above agreement.
Vada Gary
Vada Gary, Witness

Ray L Ledbetter
Ray L. Ledbetter, Et al.