

See tax notice to: Dennis J. Waddell at P.O. Box 1389, Birmingham, Al. 35051

This instrument was prepared by 534

(Name) Jones & Waldrop

(Address) 1009 Montgomery Highway PE24-81
Birmingham, Al. 35216

Corporation Form Warranty Deed - LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA)
COUNTY OF Shelby) KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Seventy-four thousand one hundred twenty and no/100 DOLLARS, (\$74,120.00) to the undersigned grantor, DKM Enterprises, Inc. a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Dennis J. Waddell (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Commence at the NW corner of the SE 1/4 of the SW 1/4 of Section 23, Township 21 South, Range 1 East; thence run East along the North line of said 1/4-1/4 for 1578.14 feet; thence 98° 51' right and run 399.38 feet; thence 23° 16' left and run 271.00 feet; thence 21° 34' left run 12.00 feet; thence 93° 30' right run 315.00 feet; thence 30° 30' left and run 233.00 feet; thence 90° 00' left run 30.00 feet to the Southeasterly right of way of an existing road; thence 90° 00' right and run Southwesterly along said right of way for 110.00 feet to the point of beginning; thence continue last described course of 110.00 feet; thence 92° 28' 31" left run 239.77 feet; thence 84° 04' 49" left and run 81.93 feet; thence 23° 27' 20" right and run 20.03 feet; thence 116° 54' left and run 253.53 feet to the point of beginning.

Mineral and mining rights excepted. Subject to: All easements, restrictions and rights of way of record. Rights of upstream and downstream riparian owners with respect to Lay Lake.

\$62,800 of the above mentioned purchase price was paid for from a mortgage loan which was closed simultaneously herewith.

- 1. Deed Tax \$ 11.50
- 2. Mtg. Tax
- 3. Recording Fee 2.50
- 4. Indexing Fee 1.00
- TOTAL 15.00

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal, President, who is

this the 3 day of November 19 87

ATTEST: STATE OF ALA. SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED 1987 NOV -9 AM 9:22 Secretary

DKM ENTERPRISES, INC. By William B. Doyle President

STATE OF Alabama COUNTY OF Jefferson I, the undersigned JUDGE OF PROBATE

a Notary Public in and for said County, in said State,

hereby certify that William B. Doyle

whose name as President of DKM Enterprises, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

3 day of November 19 87 Susan Cagle Notary Public