SEND TAX NOTICE TO: Dwight Price Bennett 1308 Applegate Drive Alabaster, AL 35007

This instrument was prepared by

(Name) Robert R. Sexton, Attorney at Law

1600 City Federal Building, Birmingham, AL 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

Forty-Eight Thousand Three Hundred and No/100 (\$48,300.00) DOLLARS That in consideration of

a corporation, APPLEGATE REALTY, INC. to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto DWIGHT PRICE BENNETT

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 31, according to a Resurvey of Lots 1 through 64, 89 through 104 and A through C of Applegate Manor, as recorded in Map Book 10, page 25, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama; together with all of the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. to the Applegate Townhouse Association, Inc., by deed recorded in Probate Office of Shelby County, Alabama, in Real 065, page 201, and as more fully defined in the Declaration of Covenants, Conditions and Restrictions of Applegate Townhouse recorded in the Probate Office of Shelby County, Alabama, in Real 63, page 634.

SUBJECT TO:

1) Ad valorem taxes due in the year 1988. 2) Building setback line of 30 feet reserved from Applegate Drive as shown by plat. 3) Public utility easements as shown by recorded plat, including a 15 foot easement from the North side of lot. 4) Restrictions, covenants and conditions as recorded in Real 63, page 634, in the Probate Office of Shelby County, Alabama. 5) Right-of-way granted to South Central Bell recorded in Deed Book 337, page 235, in said Probate Office. 6) Easement to Alabama Power Company recorded in Real 59, page 376, in said Probate Office. 7) Agreement with Alabama Power Company as to underground cables recorded Real 60, page 745 and covenants pertaining thereto recorded in Real 60, page 748, in said Probate Office.

\$48,750.00 of the purchase price recited above was derived from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

Randall H. Goggans IN WITNESS WHEREOF, the said GRANTOR, by its President, ¹⁹ 87 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 30th day of October

ATTEST:

APPLEGATE REALTY, INC.

STATE OF ALABAMA COUNTY OF JEFFERSON

the undersigned

a Notary Public in and for said County in said

State, hereby certify that whose name as President of Applegate Realty, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

30th day of Given under my hand and official seal, this the

October

Such Solation

Notary Public

MY COMMISSION EXPIRES 6-29-88

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