Eastern Office

executed the same voluntarily

Riverchase Office Cahaba Title.inc. (205) 833-1571 (205) 988-5600 This form furnished by: 1521 776 Send Tax Notice to: This instrument was prepared by: (Name) David E. Ludlum, Jr. (Name) Mitchell A. Spears (Address) 77 Comanche Rd. (Address) P.O. Box 91 Montevalle AL 35115 Montevallo AL 35115 WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA COUNTY KNOW ALL MEN BY THESE PRESENTS, SHELBY That in consideration of Fifty Thousand and 00/100 (\$50,000.00) ----- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, James Jerry Rhodes and wife, Scarlet A. Rhodes (herein referred to as grantors) do grant, bargain, sell and convey unto David E. Ludlum, Jr. and wife, C. Dianne Ludlum (herein referred to as GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated County, Alabama to-wit: Shelby_ A certain lot in the Town of Montevallo, Shelby County, Alabama, heretofore known as and called a part of the E. F. Vest homeplace, and which is further described as a part of Lots 3 and 4, according to an allotment made by Edmund King, beginning at a point about 150 feet from the Northeast corner of Main and North Boundary Street and on Main Street and running 94 feet parallel with Main Street; thence at right angles or parallel with North Boundary Street 150 feet; thence in a Southwesterly direction parallel with Main Street 94 feet; thence in a Southeastern direction parallel with North Boundary Street 150 feet to the place of beginning; being in the SE 1/4 of the SW 1/4 of Section 21, Township 22 South, Range 3 West, Shelby County, Alabama. SUBJECT TO: Right-of-way and easements of record. Mineral and mining rights are not insured. Mortgage executed by grantees herein to Merchants and Planters Bank in the sum of Sixty Thousand Dollars, (\$60,000.00). **2002** DOCUMENT RE-RECORDED TO CORRECT SPELLING OF GRANTEES' NAMES. 156 PAGE 448 RECORDING FEES Recording Fee 1. <u>QQ</u> Index Foo TOTAL 900K JUBBE OF PROBATE TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns for such survivor forever, together with every contingent remainder and right of reversion. And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons. hand(s) and seal(s), this we have hereunto set IN WITNESS WHEREOF. 19 87 day of WITNESS STATE OF ALA SHELBY CO. ames Jerry/Rhode (Scal) STATE OF ALABAMA SHELBY , a Notary Public in and for said County, in said State, the undersigned authority hereby certify that James Jerry Rhodes and Scarlet A. Rhodes whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me

> Notary Public My Commission Expires:

on this day, that being informed of the contents of the conveyance _____they

Given under my hand and official seal this _____ day of __

on the day the same bears date.