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## MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,  
Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Deborah Rogers Michael AKA Deborah R. Bayer to First National Bank of Columbiana which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 120 at Page 863 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 12,000.00 : and,

WHEREAS the undersigned Deborah Rogers Michael AKA Deborah R. Bayer now the owner She, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and She requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

Lot 4-A, in Block 2, according to the Survey of Stoneridge, as recorded in May Book 8, Page 2 in the Probate Office of Shelby County, Alabama, a Resurvey and Subdivision of Lot 1-A, Block 1, according to a Resurvey of Stoneridge as recorded in Map Book 7, Page 153 and a recurvey of Lot 6-A, Block 2, according to a Resurvey of Stoneridge as recorded in Map Book 7, Page 13, also a Resurvey of Lots 1, 2, 3, 4, & 5, Block 6, Page 153, in said Probate Office; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF I Deborah R. Bayer have hereunto set my hand and seal this 21st day of September 19 87

Deborah R. Bayer L. S.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
L. S.

We hereby approve the above extension and agree to same.

THE FIRST NATIONAL BANK OF COLUMBIANA, ALABAMA  
By John Harrison Phillips, Sr. VP

Note: (Original maker and endorsers, if any, should endorse the new notes.)

BOOK 154 PAGE 336

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that Deborah Rogers Michael  
 AKA Deborah R. Bayer whose name is signed to the foregoing agree-  
 ment, and who is known to me acknowledged before me on this day that, being informed of the contents of  
 the agreement, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 21st day of September 1987

*Kathy Brasher*

Notary Public

MY COMMISSION EXPIRES  
 JULY 18, 1990

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that \_\_\_\_\_  
Helen Harrison Phillips whose name as Sr. Vice President  
 of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known  
 to me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with  
 full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal, this 21st day of September 1987

*Kathy Brasher*

Notary Public

STATE OF ALA. SHELBY CO.  
 I CERTIFY THIS  
 INSTRUMENT WAS FILED

1987 OCT -7 PM 12:29

*Thomas A. Lawrence*  
 JUDGE OF PROBATE

MY COMMISSION EXPIRES  
 JULY 18, 1990

1. Deed Tax \$ \_\_\_\_\_  
 2. Mtg. Tax 18.00  
 3. Recording Fee 5.00  
 4. Indexing Fee 1.00  
 TOTAL 24.00