

Page 1 of 2

This instrument prepared by:

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

Book: Page:

406

QQ	Q	SEC	T	R
SE	SE	8	20S	1W

STATUTORY WARRANTY DEED

6,395.70

STATE OF ALABAMA )  
SHELBY COUNTY )

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by RANDALL H. GOGGANS to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto RANDALL H. GOGGANS, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

Part of Parcel L of Tract Eight Subdivision, as recorded in Map Book 10 pages 21 and 22 in the Probate Office of Shelby County, Alabama, being described as follows: FIVE (5) acres in the Southeast corner of the SE 1/4 of SE 1/4, Section 8, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said RANDALL H. GOGGANS, his heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 10<sup>th</sup> day of September, 1987.

ATTEST:

Its

GULF STATES PAPER CORPORATION  
By: F. T. Hixon  
F. T. Hixon, General Manager  
Narrwood Group

Page 2 of 2

STATE OF ALABAMA )  
TUSCALOOSA COUNTY )

I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 10<sup>th</sup> day of September, 1987.

Judy C. King  
Notary Public

My commission expires:

8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Randall H. Goggans  
150 Olde Towne Road  
Birmingham, Al. 35216

RESOLUTION TO BE ADOPTED  
BY BOARD OF DIRECTORS OF  
GULF STATES PAPER CORPORATION

May 20, 1986

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1987 OCT -7 AM 10:31

*Thomas A. Snowden*  
Certified ~~JUDGE OF PROBATE~~ and exact copy of resolution adopted  
at meeting of Board of Directors of Gulf States Paper  
Corporation on May 20, 1986.

Dated this 10<sup>th</sup> day of September, 1987.

1. Deed Tax \$ 6.50  
2. Mtg. Tax         
3. Recording Fee 7.50  
4. Indexing Fee 1.00  
TOTAL 15.00

*Chris Smith*  
Secretary