

This Instrument Prepared By:  
 James F. Burford, III  
 Attorney at Law  
 Suite 200, 100 Vestavia Office Park  
 Birmingham, Alabama 35216

6,395.70

STATE OF ALABAMA )  
 SHELBY COUNTY )

KNOW ALL MEN BY THESE PRESENTS: That, in consideration of One and No/100 Dollars (\$1.00) plus assumption of mortgage to the undersigned Grantor, Applegate Realty, Inc., a corporation, in hand paid by Rexgate Properties, an Alabama General Partnership, the receipt of which is hereby acknowledged, the said Applegate Realty, Inc. does by these presents, grant, bargain, sell and convey unto the said Rexgate Properties, an Alabama General Partnership, the following described real estate, situated in Shelby County, Alabama, to-wit:

Parcel L of Tract Eight Subdivision, as recorded in Map Book 10, Pages 21 and 22, in the Probate Office of Shelby County, Alabama, being described as follows: the South one-half (1/2) of Southeast Quarter and Northeast Quarter of Southeast Quarter, Section 8, Township 20 South, Range 1 West, Shelby County, Alabama.

Subject to all rights of way and easements that may be of record or in evidence by use, all planning, zoning, health and other governmental regulations, if any, affecting subject property, and any and all oil, gas, mineral and mining rights.

The Grantee herein expressly agrees to assume and pay that certain mortgage from Randall H. Goggans to First Alabama Bank, which mortgage is of record with the Judge of Probate, Shelby County, Alabama and dated August 4, 1987.

TO HAVE AND TO HOLD, To the said Rexgate Properties, an Alabama General Partnership, its heirs and assigns forever.

And the said Applegate Realty, Inc., does for itself, its successors and assigns, covenant with the said Rexgate Properties, an Alabama General Partnership, its heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Rexgate Properties, an Alabama General Partnership, its heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Applegate Realty, Inc., by Randall H. Goggans, AS President, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 21<sup>st</sup> day of September, 1987.

APPLEGATE REALTY, INC.

BY:

ITS:

Randall H. Goggans President

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STATE OF ALABAMA )  
St. Clair COUNTY )

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Randall H. Gagnan whose name as \_\_\_\_\_ President of Applegate Realty, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this 21<sup>st</sup> day of September, 1987.

Dhyonda C. Day  
Notary Public

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1987 OCT -7 AM 10:35

Thomas A. Lawrence, Jr.  
JUDGE OF PROBATE

1. Deed Tax	\$ <u>6.50</u>
2. Mtg. Tax	_____
3. Recording Fee	<u>5.00</u>
4. Indexing Fee	<u>1.00</u>
TOTAL	<u>12.50</u>