

LOAN NO. 107683-5

STATE OF ALABAMA
SHELBY COUNTY

FOR VALUE RECEIVED, THE UNDERSIGNED FIRST GUARANTY MORTGAGE CORPORATION,
DOES HEREBY GRANT, BARGAIN, SELL, CONVEY, ASSIGN AND DELIVER UNTO THE
SOUTHERN FEDERAL BANK FOR SAVINGS,

ITS SUCCESSORS AND ASSIGNS, THAT CERTAIN MORTGAGE EXECUTED BY
FRANK L SAUNDERS AND PAMELA D SAUNDERS TO
FIRST GUARANTY MORTGAGE CORPORATION IN THE PRINCIPAL SUM OF \$ 74900,
DATED THE 26TH DAY OF JUNE, 1987, IN THE OFFICE
OF THE JUDGE OF PROBATE OF SHELBY COUNTY, IN REAL PROPERTY
BOOK 139 ON PAGE 416, TOGETHER WITH THE DEBT THEREBY SECURED,
THE NOTE THEREIN DESCRIBED AND THE INTEREST OF THE UNDERSIGNED IN AND TO
THE LANDS AND PROPERTY CONVEYED BY SAID MORTGAGE.

Re-Record 145 at Pg 312
TO HAVE AND TO HOLD UNTO THE SAID SOUTHERN FEDERAL BANK FOR SAVINGS,
ITS SUCCESSORS AND ASSIGNS, FOREVER.

IN WITNESS WHEREOF, THE SAID FIRST GUARANTY MORTGAGE CORPORATION, HAS
CAUSED THIS INSTRUMENT TO BE EXECUTED IN ITS CORPORATE NAME AND BEHALF BY
RODNEY E. CARNEY, AS ITS VICE PRESIDENT, AND ATTESTED AND ITS SEAL TO BE
HEREUNTO AFFIXED BY DELORES G. BOYD AS ITS ASSISTANT VICE PRESIDENT, BOTH
DULY AUTHORIZED, ON THE 24th DAY OF AUGUST, 1987.

ATTEST:

FIRST GUARANTY MORTGAGE CORPORATION

Deores G. Boyd
DELORES G. BOYD, ASST. VICE PRES.
STATE OF ALA. SHELBY CO.

BY: Rodney E. Carney
RODNEY E. CARNEY, VICE PRESIDENT

I CERTIFY THIS
INSTRUMENT WAS FILED

STATE OF MISSISSIPPI
COUNTY OF FORREST

1987 OCT -5 PM 2:35

Thomas A. Saunders, Jr.
JUDGE OF PROBATE

Rec 2.50
Ind 1.00
3.50

I, THE UNDERSIGNED AUTHORITY, IN AND FOR SAID COUNTY, IN SAID STATE,
HEREBY CERTIFY THAT RODNEY E. CARNEY AND DELORES G. BOYD, WHOSE NAMES
AS VICE PRESIDENT AND ASST. VICE PRESIDENT, RESPECTIVELY, OF
FIRST GUARANTY MORTGAGE CORPORATION, ARE SIGNED TO THE FOREGOING
INSTRUMENT AND WHO ARE KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY,
THAT BEING INFORMED OF THE CONTENTS OF THIS INSTRUMENT, THEY AS SUCH
OFFICERS WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND
AS THE ACT OF SUCH CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 24th DAY OF August,
1987.

MY COMMISSION EXPIRES:
DECEMBER 19, 1990.

Debra R. Newell
DEBRA NEWELL -- NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: DEBRA NEWELL
FIRST GUARANTY MORTGAGE CORPORATION
300 HARDY STREET/P.O. DRAWER 1798
HATTIESBURG, MS 39401