Page 1 of 3
This instrument prepared by:

Name: Norman W. Lipscomb
Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:
Book: Page:

STATUTORY WARRANTY DEED
JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA SHELBY COUNTY

\$ 104,00000

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by GEORGE L. STEWART and wife, BOBBIE J. STEWART, H. JOHN BOSSHART and wife, MARTHA J. BOSSHART, and A. D. JORDAN and wife, JEAN F. JORDAN, to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto GEORGE L. STEWART and wife, BOBBIE J. STEWART, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion; unto H. JOHN BOSSHART and wife, MARTHA J. BOSSHART, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion; and unto A. D. JORDAN and wife, JEAN F. JORDAN, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion; the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

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NE 1/4 of NE 1/4 of SW 1/4; N 1/2 of the SE 1/4 less the SW 1/4 of NW 1/4 of SE 1/4; all in Section 22, Township 20 South, Range 1 West, Shelby County, Alabama; being Parcel L of a Resurvey of Parcels C, G, L & K of TRACT NINE SUBDIVISION, as recorded in Map Book 11, Page 20, in the Probate Office of Shelby County, Alabama.

TOGETHER WITH a sixty (60) foot wide non-exclusive right-of-way across the Northeast corner of the SE 1/4 of SE 1/4, Section 22, Township 20 South, Range 1 West, Shelby County, Alabama, being described as follows: said right-of-way having a Northeast margin being the Northeast corner of the SE 1/4 of SE 1/4 of said Section 22 and a South margin being sixty (60) feet South, sixty (60) feet Southwest, and sixty (60) feet West of the NE corner of the SE 1/4 of SE 1/4 of said Section 22, Township 20 South, Range 1 West, Shelby County, Alabama, being a part of Parcel C of a Resurvey of Parcels C, G, L & K of TRACT NINE SUBDIVISION, as recorded in Map Book 11, Page 20, in the Probate Office of Shelby County, Alabama.

George & Stewart
3524 Laurel View Rd.

ALSO TOGETHER WITH a sixty (60) foot wide non-exclusive road right-of-way along the North line of SW 1/4 of SW 1/4, Section 23, Township 20 South, Range 1 West, Shelby County, Alabama, heretofore reserved on Deed from Gulf States Paper Corporation to Louis Douglas Joseph and wife, Kathy Joseph, dated June 18, 1985, and recorded in Real Record 032, page 353, in the Probate Office of Shelby County, Alabama.

ALSO TOGETHER WITH a sixty (60) foot wide non-exclusive right-of-way along the West side of SE 1/4 of NE 1/4 of SW 1/4 and that part of the E 1/2 of SE 1/4 of the SW 1/4 of Section 22, Township 20 South, Range 1 West, lying North of County Highway #69, Shelby County, Alabama, being a part of Parcel G of a Resurvey of Parcels C, G, L & K of TRACT NINE SUBDIVISION, as recorded in Map Book 11, Page 20, in the Probate Office of Shelby County, Alabama.

GRANTOR RESERVES unto itself, its successors and assigns, a sixty (60) foot wide non-exclusive right-of-way along the West side of the NE 1/4 of NE 1/4 of SW 1/4, Section 22, Township 20 South, Range 1 West, Shelby County, Alabama; being a part of Parcel L of a Resurvey of Parcels C, G, L & K of TRACT NINE SUBDIVISION, as recorded in Map Book 11, Page 20, in the Probate Office of Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said GEORGE L. STEWART and wife, BOBBIE J. STEWART, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion; to H. JOHN BOSSHART and wife, MARTHA J. BOSSHART, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion; and to A. D. JORDAN and wife, JEAN F. JORDAN, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

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IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the \_\_/o^A day of \_Sefember, 1987.

ATTEST: Chaus Mini

GULF STATES PAPER CORPORATION

F. T. Hixon, General Manager Narrwood Group

STATE OF ALABAMA )
TUSCALOOSA COUNTY )

I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the  $10^{14}$  day of <u>September</u>, 1987.

Notery Public

My commission expires:

8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to: George L. & Bobbie J. Stewart

H. John & Martha J. Bosshart A. D. & Jean F. Jordan c/o A. D. & Jean F. Jordan 5445 Caldwell Mill Road Birmingham, Alabama 35243

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## RESOLUTION TO BE ADOPTED BY BOARD OF DIRECTORS OF GULF STATES PAPER CORPORATION

May 20, 1986

## SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things specessatt and experience in exercising 1. Deed Tax \$ 104.00 the power and authority herein given.

1987 SEP 21 AM 10: 01

Thomas a Snowlengt

JUDGE OF PROBATE

2. Mtg. Tax

3. Recording Fee. 10.00

4. Indexing Fee \_\_5.00

TOTAL

119.00

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 20, 1986.

day of September, 1987. Dated this 10 th