Page 1 of 2 799	,				<u> </u>
This instrument prepared by:			į		
Nome: Norman W. Linscomb	QQ	Q	SEC	T	R
Name: Norman W. Lipscomb Address: 1400 River Road, N.E.	SE	SE	22	208	OTW
Tuscaloosa, Alabama, 35404	<u> </u>	 -	- 	 	
Source of Title:					 -†
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STATUTORY WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS that for /and in consideration of the exchange of like kind lands conveyed by L. JOUGLAS JOSEPH to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned CRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto L. DOUGLAS JOSEPH, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

Seventeen (17) acres on the West side of the E 1/2 of SE 1/4 of SE 1/4 of Section 22, Township 20 South, Range 1 West, being a part of Parcel C of a Resurvey of Parcels C, G, L & K, of Tract Nine Subdivision, as recorded in Map Book 11, page 20 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all **B00K** oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said L. DOUGLAS JOSEPH, his heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 10th day of September, 1987.

ATTEST:

PAGE 435

have An By: 7.7. Kingen Îts

GULF STATES PAPER CORPORATION

F. T. Hixon, General Manager

Narrwood Group

REI Box 95 Calumbiana, At

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Jody C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 10^{+h} day of September, 1987.

Notaby Public

My commission expires: 8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Mr. L. Douglas Joseph c/o Shelby County Logging Rt. 1, box 95 Columbiana, Alabama 35051

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RESOLUTION TO BE ADOPTED BY BOARD OF DIRECTORS OF GULF STATES PAPER CORPORATION

May 20, 1986

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 20, 1986.

Dated this 10th day of September . 1987.

STATE OF ALA. SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED

1987 SEP 11

JUDGE OF PROBATE

1. Deed Tax . \$ 5. 00

2. Mtg. Tax

3. Recording Fee Z.SO

4. Indexing Fee 1.00