

742
RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 4th day of
November, 19 83, and recorded in
Shelby County, Alabama, in Book 439,
Page 243, LYNN B. CHANDLER AND MICHAEL LEE
PATTERSON mortgaged the real estate
described therein for the purpose of securing the payment of an
indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said
Mortgage has been paid in full, and there is nothing due or owing
in connection therewith.

NOW, THEREFORE, in consideration of the premises,
LEADER FEDERAL SAVINGS AND LOAN ASSOCIATION, as owner of
the indebtedness secured by said Mortgage, acknowledges full
payment and satisfaction thereof and does hereby release and
discharge the lien to secure same in full.

The undersigned covenants that the party named above as
such was the sole and unconditional owner of the indebtedness at
time of final payment and, having the lawful right, does hereby
execute this release.

EXECUTED this _____ day of AUG 31 1987, 19____.

LEADER FEDERAL SAVINGS AND LOAN
ASSOCIATION

BY: [Signature]
Frances P. Nothern Secretary

BOOK 150 PAGE 300

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary
Public within and for said State and County, duly commissioned and
qualified, Frances P. Nothern, with whom I am
personally acquainted and who, upon oath, acknowledged herself to
be the Secretary of LEADER FEDERAL SAVINGS AND
LOAN ASSOCIATION, the within named bargainor, and
that she as such Secretary, being authorized so
to do, executed the foregoing instrument for the purposes therein
contained by signing the name of the corporation by herself as
such officer.

WITNESS my hand and Notarial Seal at office this the
_____ day of AUG 31 1987, 198____.

[Signature]
Notary Public

My commission expires:
MY COMMISSION EXPIRES NOV. 8, 1987

Loan number: 2-17129-6

Property address: _____

Prepared in offices of Walt, Dyer and James, Attorneys
Suite 800, Morgan Keegan Tower, Memphis, TN 38103
(FOR REGISTER'S USE ONLY)

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1987 SEP 10 AM 10:32

[Signature]
JUDGE OF PROBATE

RECORDING FEES	
Recording Fee	\$ <u>2.50</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>3.50</u>

Lamar Ham