

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, BLAKELY-CHAZ, INC., an Alabama corporation hereinafter called the mortgagor, by indenture of mortgage bearing date the 15th day of April, 19 87, and recorded in the office of the Clerk of the Circuit Court in and for the County of Jefferson

Alabama Real

State of ~~FLORIDA~~ in ~~XXXXXX~~ Book 125, Page 776, granted and conveyed unto Stockton, Whatley, Davin & Company, a Florida Corporation, and assigns, hereinafter called the mortgagee, the premises located in said County and particularly described in said mortgage, to secure the payment of the sum of \$ 1,455,000.00; and

WHEREAS, The said mortgagor requested the said mortgagee to release the premises hereinafter described, being part of said mortgaged premises, from the lien and operation of said mortgage;

NOW, THEREFORE, the said mortgagee, in consideration of the sum of One Dollar [\$1.00] and other valuable considerations to it in hand paid by the said mortgagor at the time of the execution hereof, the receipt whereof is hereby acknowledged, does remise, release, quit-claim, exonerate, and discharge from the lien and operation of said mortgage unto the said mortgagor and assigns, all that piece, parcel or tract of the premises conveyed by said mortgage, to-wit:

See Exhibit "A" attached hereto, initialed for identification and by this reference made a part hereof.

TO HAVE AND TO HOLD the same, with the appurtenances unto the said mortgagor and assigns forever, freed, exonerated and discharged of and from the lien of said mortgage, and every part thereof; provided always, nevertheless that nothing herein contained shall in anywise impair, alter or diminish the effect, lien or encumbrance of the aforesaid mortgage on the remaining part of said mortgaged premises not hereby released therefrom, or any of the rights and remedies of the holder thereof.

IN WITNESS THEREOF, said mortgagee has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed this 31st day of July 19 87

Signed, sealed and delivered in the presense of:

STOCKTON, WHATLEY, DAVIN & COMPANY

By William F. Reed
Vice President

Deane A. Lambley

Leah Lambley

Attest Elaine Hadden
Assistant Secretary

STATE OF FLORIDA]
COUNTY OF DUVAL]

I HEREBY CERTIFY that on this day before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared William F. Reed and Elaine Hadden

to me known to be the persons described in and who executed the foregoing instrument as Vice President and Assistant Secretary respectively, of Stockton, Whatley, Davin & Company, the corporation therein named and severally acknowledged to and before me that they executed the same as the act and deed of said corporation.

WITNESS my hand and official seal in said County and State this 31st day of July, 19 87

Notary Public, State of Florida at Large

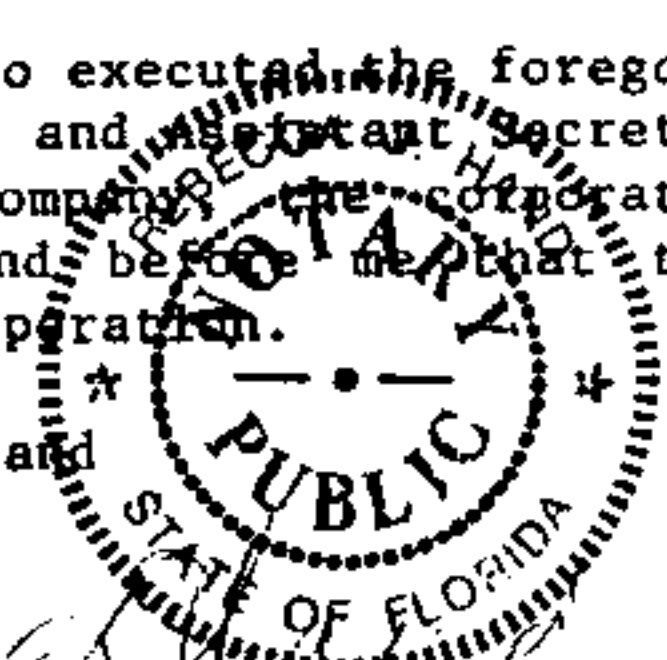
My Commission Expires

My Commission expires
December 11, 1990

Please Return To:
GEORGE T. MORRISON
Post Office Box 4700
Jacksonville, Florida 32201

THIS INSTRUMENT WAS PREPARED BY ELAINE HADDEN
AGENT FOR STOCKTON, WHATLEY, DAVIN & COMPANY
100 WEST BAY STREET
JACKSONVILLE, FLORIDA 32202

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James Bayard

EXHIBIT "A" *Ch*

TRACT I:

Commence at the SW corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 17, Township 19 South, Range 2 West; thence run Northeasterly along the SW-NE diagonal line of said $\frac{1}{4}$ - $\frac{1}{4}$ for a distance 120.70 feet to the point of beginning; thence continue along said diagonal for a distance of 200.21 feet to the SW right-of-way of proposed Cayce Lane; thence run Northwesterly for a distance of 81.89 feet along said right-of-way; thence run Southwesterly for a distance of 197.41 feet to the point of beginning. Containing 8,073.58 square feet more or less.

TRACT II:

Commence at the SW corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 17, Township 19 South, Range 2 West; thence run Northeasterly along the SW-NE diagonal line of said $\frac{1}{4}$ - $\frac{1}{4}$ for a distance of 419.09 feet to the point of beginning, said point being on the Northeasterly right-of-way of Cayce Lane; thence continue along said SW-NE diagonal line for a distance of 285.98 feet; thence turn 130° 50' 12" left and run Westerly for a distance of 145.39 feet; thence turn 72° 25' 37" right and run Southwesterly for a distance of 219.99 feet to the Northeasterly right-of-way of Cayce Lane; thence run Southeasterly for a distance of 25.97 feet to the point of beginning. Containing 18,522 square feet more or less.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT IS CORRECT

1987 AUG -6 AM 10:40

Thomas C. McPherson Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>500</u>
Index Fee	<u>100</u>
TOTAL	\$ <u>600</u>