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Page 1 of 2
This instrument prepared by:

Name: Norman W. Lipscomb
Address: 1400 River Road, N.E.
Tuscaloosa, Alabama, 35404
Source of Title: _____
Book: _____ Page: _____
Book: _____ Page: _____

QQ	Q	SEC	T	R

STATE OF ALABAMA }
SHELBY COUNTY }

STATUTORY WARRANTY DEED
1510,000.00
W. B. W.

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by JAMES W. ADAMS and WALLACE W. WATSON to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto JAMES W. ADAMS and WALLACE W. WATSON, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

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That part of the SW 1/4 of SW 1/4 and the West 3/8 of the SE 1/4 of the SW 1/4 of Section 14 lying South of Alabama Highway No. 25 and the West 3/8 of Fraction "C" and that part of Fractions "D" and "E" lying North of County Road No. 306 in Fractional Section 23, all in in Township 22 South, Range 2 West. This description includes Lots 22 thru 32 of Caleriana Farms Subdivision. Being Parcel "B" of TRACT FIFTY-ONE SUBDIVISION as recorded in Map Book 11, Page 26, in the Probate Office of Shelby County, Alabama; LESS AND EXCEPT Lot 26 of the Caleriana Farms Subdivision, as shown by map recorded in Map Book 3, Page 12, in the Probate Office of Shelby County, Alabama.

All being situated in Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said JAMES W. ADAMS and WALLACE W. WATSON, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 4th day of August, 1987.

ATTEST:

Charm Ann
Its

GULF STATES PAPER CORPORATION

By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 4th day of August, 1987.

Judy C. King
Notary Public

My commission expires:
8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Wallace W. Watson and James Adams
c/o Wallace W. Watson
P. O. Drawer 1
Calera, Al. 35040

RESOLUTION TO BE ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 20, 1986

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

Certified to be a true and exact copy of resolution adopted
at meeting of Board of Directors of Gulf States Paper
Corporation on May 20, 1986.

Dated this 4th day of August, 1987.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 AUG -5 PH 2:01

Thomas A. Shoups, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ 10.00
2. Mig. Tax _____
3. Recording Fee 7.50
4. Indexing Fee 1.00
TOTAL 18.50

Chas. H. Hixon
Secretary

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