

This instrument was prepared by

COURTNEY H. MASON, JR.
2032 Valleydale Road
Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED SIXTY FIVE THOUSAND & 00/100---- (\$165,000.00) DOLLARS to the undersigned grantor, Ray Bailey Construction Co., Inc a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Jackson Knox, Jr. and wife, Sandra Anne Knox (herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

707 Lot 9, according to the survey of Dearing Downs, 8th Addition, as recorded in Map Book 10 page 42 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

143 Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

BOOK \$148,500.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 1804 Surrey Trail, Helena, Alabama 35080

TO HAVE AND TO HOLD to the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, who is authorized to execute this conveyance, hereto set its signature and seal, this the 3rd day of August, 1987.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 AUG -4 AM 8:11

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

STATE OF ALABAMA
COUNTY OF SHELBY COUNTY

Ray Bailey Construction Co., Inc
By: *Ray Bailey*
Ray Bailey, President

1. Dead Tax	\$ 16.50
2. Mig. Tax	_____
3. Recording Fee	2.50
4. Indexing Fee	10.00
TOTAL	20.00

I, COURTNEY H. MASON, JR., a Notary Public in and for said County, in said state, hereby certify that Ray Bailey whose name as the President of Ray Bailey Construction Co., Inc, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 3rd day of August, 1987

[Signature]
Notary Public