

[PHASE III to PHASE I & PHASE II]

788

STATE OF ALABAMA)

SHELBY COUNTY)

EASEMENT FOR INGRESS AND EGRESS

THIS EASEMENT made as of this 23rd day
of June, 1987 by and among COLONIAL
PROPERTIES, INC., an Alabama corporation (the "Grantee")
and HEATHERBROOKE INVESTORS, LTD., an Alabama limited
partnership and COLONIAL PROPERTIES, INC. (collectively
referred to as the "Grantor"), provides as follows:

W I T N E S S E T H:

WHEREAS, the Grantor is the owner of the real
property located in Shelby County, Alabama described in
Exhibit "A" attached hereto and incorporated herein which
is commonly known as Heatherbrooke Apartments Phase III
("Premises A"); and

WHEREAS, Heatherbrooke Investors, Inc. is the owner
of the real property located in Shelby County, Alabama
described in Exhibit "B" attached hereto and incorporated
herein which is commonly known as Heatherbrooke Apartments
Phase I; and

WHEREAS, Colonial Properties, Inc. is the owner of
the real property located in Shelby County, Alabama
described in Exhibit "C" attached hereto and incorporated

LAND TITLE COMPANY

herein which is commonly known as Heatherbrooke Apartments Phase II (the property described in Exhibit "B" and Exhibit "C" being collectively referred to herein as Premises "B"); and

WHEREAS, in connection with the development, construction, improvement and operation of Premises B, and in order to provide ingress to and egress from Premises B, the Grantee has requested that the Grantor grant to Grantee an easement for ingress and egress over and through Premises A; and

WHEREAS, the Grantor is willing to establish an easement over and through Premises A in accordance with the terms and provisions hereinafter set forth;

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor and the Grantee covenant and agree for themselves, their successors and assigns, as follows:

1. GRANT OF EASEMENT. The Grantor hereby grants, sells and conveys unto the Grantee, its successors, assigns and others described herein, subject to the limitations, terms and conditions herein, a non-exclusive easement for ingress and egress for vehicular and pedestrian traffic upon, over and through that portion of Premises A that is designated and described in Exhibit "D"

attached hereto and incorporated herein (the "Easement Premises"). The Grantee's use of the Easement Premises shall be uninterrupted and in common with the Grantor, its successors and assigns, and others to whom the Grantor may grant similar easements in the future, and their respective customers, tenants, invitees, licensees, lessees, employees, and others described herein.

It is expressly agreed that such easement shall be for the non-exclusive use and benefit of the Grantee, its successors and assigns, and guests, and their respective customers, tenants, invitees, licensees, lessees, and employees, at all times during the term hereof, for the purposes and subject to the limitations described herein.

2. PROHIBITION OF IMPROVEMENTS ON EASEMENT PREMISES. The Grantor shall not build or maintain, or permit to be built or maintained, any structure on the Easement Premises. This restriction shall not apply to paving, asphalt, and other materials related to the installation, construction and maintenance of a roadway, light towers, appurtenant electrical equipment, signs relating to business conducted on Premises A, traffic or directional signs, fences, gates, or other similar structures which at the time of the erection thereof are usual in the operation of an apartment complex and the management of vehicular traffic therein and do not otherwise interfere with the ingress and egress of the grantee as provided for herein.

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3. MAINTENANCE OF EASEMENT PREMISES. Grantor shall maintain and keep in good repair the Easement Premises and shall keep such right-of-way clear and free of rubbish and obstructions of every nature. The expense of such maintenance shall be borne by the Grantor

In the event of default by Grantor under the terms of this paragraph, Grantee may notify the Grantor in writing of the necessity for repairs or maintenance hereunder. If Grantor shall not remedy the default within a reasonable time, not to exceed thirty (30) days after receipt of notice, Grantee may enter upon Premises A and the Easement Premises for the purpose of making such repairs and the Grantor will be responsible for the cost thereof together with interest at the rate of 15% per annum from the date said funds are expended without further notice.

4. TERM. This agreement and the easement created hereby shall be perpetual unless terminated by the mutual consent of the parties hereto or their respective successors and assigns.

5. COVENANT RUNNING WITH LAND. The easement hereby granted, the restrictions hereby imposed, and the agreements herein contained shall be easements, restrictions, and covenants running with the land and shall inure to the benefit of, and be binding upon, the parties hereto

and their respective heirs, successors and assigns, including, but without limitation, all subsequent owners of Premises A and Premises B and all persons claiming under them.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first set forth above.

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ATTEST:

By: [Signature]
Its: ATTY. SECY

COLONIAL PROPERTIES, INC., an Alabama corporation, as Grantor

By: [Signature]
THOMAS H. LOWDER
Its President

HEATHERBROOKE INVESTORS, LTD., an Alabama limited partnership, as Grantee

By: COLONIAL PROPERTIES MANAGEMENT ASSOCIATION, its general partner

WITNESS:

ATTEST:

By: [Signature]
Its: ATTY. SECY

By: [Signature]
THOMAS H. LOWDER
Its Managing Partner

COLONIAL PROPERTIES, INC., an Alabama corporation, as Grantee

ATTEST:

By: [Signature]
Its: ATTY. SECY

By: [Signature]
THOMAS H. LOWDER
Its President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that THOMAS H. LOWDER, whose name as Managing Partner of COLONIAL PROPERTIES MANAGEMENT ASSOCIATION as general partner of HEATHER-BROOKE INVESTORS, LTD., is signed to the foregoing Easement, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he, as such partner and with full authority, executed the same voluntarily for and as the act of said partnership.

Given under my hand and official seal, this the 23rd day of June, 1987.

Diane Henninger
NOTARY PUBLIC

My Commission Expires: 12-5-88

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STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that THOMAS H. LOWDER, whose name as President of COLONIAL PROPERTIES INC., a corporation, is signed to the foregoing Easement, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 23rd day of June, 1987.

Diane Henninger
NOTARY PUBLIC

My Commission Expires: 12-5-88

THIS INSTRUMENT WAS PREPARED BY: W. CLARK WATSON, LEITMAN, SIEGAL, PAYNE & CAMPBELL, P.C., 425 First Alabama Bank Building, Birmingham, Alabama 35203.

EXHIBIT "A"

PREMISES A

(Phase III)

Begin at the Northeast corner of the Southwest 1/4 of the Northeast 1/4 of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and from the East line of said 1/4-1/4 section turn an angle of 50°21'41" to the right and run in a Southwesterly direction a distance of 447.65 feet to a point; thence turn an interior angle of 107°32'48" and run to the right in a Northwesterly direction a distance of 581.40 feet to a point; thence turn an interior angle of 30°08'54" and run to the right in an Easterly direction a distance of 64.47 feet to a point; thence turn an interior angle of 271°22'10" and run to the left in a Northerly direction a distance of 60.02 feet to a point; thence turn an interior angle of 88°50'58" and run to the right in an Easterly direction a distance of 270.67 feet to a point; thence turn an interior angle of 271°07'03" and run to the left in a Northerly direction a distance of 190.00 feet to a point; thence turn an interior angle of 76°29'45" and run to the right in a Southeasterly direction a distance of 343.73 feet to a point; thence turn an interior angle of 106°22'30" and run to the right in a Southerly direction a distance of 140.00 feet to a point; thence turn an interior angle of 270°00'00" and run to the left in an Easterly direction a distance of 60.00 feet to a point; thence turn an interior angle of 156°43'56" and run to the right in a Southeasterly direction a distance of 104.15 feet to the point of beginning; containing 4.92 acres, more or less.

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EXHIBIT "B"

PREMISES B

(Phase I)

Parcel One:

Beginning at the Southwest corner of the NW1/4 of the NE1/4, Section 36, Township 18 South, Range 2 West, run North along the West boundary of said quarter-quarter a distance of 83.35 feet; thence right 45°06' a distance of 63.10 feet; thence left 49°11'30" a distance of 170.55 feet; thence right 24°46' a distance of 588.26 feet; thence left 36°03' a distance of 156.52 feet; thence right 37°27' a distance of 135.37 feet; thence right 89°18'30" a distance of 119.33 feet; thence left 80°18' along a traverse line which approximates the water's edge of Lake Dixie, said water's edge being the true property line, a distance of 204.08 feet; thence right 80°48' and continuing along said traverse line a distance of 265.33 feet; thence left 17°25' a distance of 77.06 feet; thence right 5°11' a distance of 65.07 feet; thence right 51°03' a distance of 94.44 feet; thence right 43°56' a distance of 132.54 feet; thence right 18°31' a distance of 230.34 feet; thence right 6°55' a distance of 142.56 feet; thence left 85°30' a distance of 251.21 feet, which ends the traverse line approximating the water's edge of Lake Dixie, the remaining being the description of the exact property line of the land herein described, thence right 46°22' a distance of 420.00 feet; thence right 91°07' a distance of 271.66 feet thence left 88°53' a distance of 60.01 feet; thence right 91°07' a distance of 548.37 feet to the point of beginning.

AND:

Beginning at the SE corner of the NE 1/4 of the NW 1/4, Section 36, Township 18 South, Range 2 West, run North along the East boundary of said 1/4-1/4 a distance of 83.35 feet; thence right 45°06' a distance of 63.10 feet; thence left 49°11'30" a distance of 170.55 feet; thence left 155°14' along the centerline of a road easement having a width of 30 feet on each side of the center line, a distance of 61.00 feet to the point of tangency of a curve to the left; thence left along the arc of the curve having a radius of 880.67 feet, a distance of 199.15 feet through an angle of 12°57'23"; thence continue along the projected tangent to the aforementioned curve a distance of 47.12 feet to the South boundary of said 1/4-1/4 Section; thence left 95°39'01" along said South boundary a distance of 44.10 feet to the point of beginning.

Parcel Two:

A non-exclusive easement for ingress and egress and the installation of utilities, 60 feet in width being 30-feet on each side of centerline described as follows:

From the SE corner of the NE 1/4 of the NW 1/4, Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, run West along the South boundary of said 1/4-1/4 a distance of 44.10 feet to the point of beginning; thence 30 feet each side of a line described as: From the said 1/4-1/4 line, turn an angle of the right of $95^{\circ}39'07''$ and go 47.13 feet; thence right along the arc of a curve with a radius of 280.67 feet, a distance of 199.15 feet; thence along the tangent line to the left with a radius of 570.51 feet; thence along a curve with a radius of 242.04 feet a distance of 152.29 feet; thence, along the arc of a curve to the right with a radius of 232.35 feet a distance of 42.38 feet, said point being the end of this easement. Said easement being originally created by instrument recorded in Real Record 13, page 426 in the Probate Office of Shelby County, Alabama.

Parcel Three:

From the NW corner of the NW 1/4 of the NE 1/4, Section 36, Township 18 South, Range 2 West, run South along the West boundary of said 1/4-1/4 a distance of 370.01 feet; thence left $88^{\circ}01'30''$ a distance of 212.71 feet to the point of beginning, said point on the centerline of a road, said centerline being a curve to the right with a radius of 232.35 feet; thence turn left $97^{\circ}53'56''$ to the tangent of said curve and follow the arc of the curve a distance of 109.49 feet to the point of tangency of said curve; thence continue along the projection of said tangent a distance of 56.61 feet. Said easement being originally created by instrument recorded in Real Record 028, page 673 in the Probate Office of Shelby County, Alabama.

EXHIBIT "C"

PREMISES B

(Phase II)

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Begin at the Southeast corner of the Northwest 1/4 of the Northeast 1/4 of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and from the East line of said 1/4-1/4 section turn an angle to the left of 68°16'22" and run in a Northwesterly direction a distance of 104.15 feet to a point; thence turn an interior angle of 203°16'04" and run to the left in a Westerly direction a distance of 60.00 feet to a point; thence turn an interior angle of 90°00'00" and run to the right in a Northerly direction a distance of 140.00 feet to a point; thence turn an interior angle of 253°37'30" and run to the left in a Northwesterly direction a distance of 343.73 feet to a point; thence turn an interior angle of 103°30'15" and run to the right in a Northerly direction a distance of 230.00 feet to a point; thence turn an interior angle of 226°21'56" and run to the left in a Northwesterly direction a distance of 251.21 feet to a point; thence turn an interior angle of 94°29'04" and run to the right in a Northeasterly direction a distance of 142.56 feet to a point; thence turn an interior angle of 186°55'00" and run to the left in a Northeasterly direction a distance of 230.34 feet to a point; thence turn an interior angle of 198°31'00" and run to the right in a Northeasterly direction a distance of 132.54 feet to a point; thence turn an interior angle of 223°56'00" and run to the left in a Northwesterly direction a distance of 94.44 feet to a point; thence turn an interior angle of 231°03'00" and run to the left in a Northwesterly direction a distance of 65.07 feet to a point; thence turn an interior angle of 185°11'00" and run to the left in a Westerly direction a distance of 77.06 feet to a point; thence turn an interior angle of 162°35'00" and run to the right in a Northwesterly direction a distance of 107.00 feet to a point; thence turn an interior angle of 70°49'13" and run to the right in a Northeasterly direction a distance of 164.21 feet to a point; thence turn an interior angle of 101°45'33" and run to the right in a Southeasterly direction a distance of 676.55 feet to a point on the East line of the Northwest 1/4 of the Northeast 1/4 of Section 36; thence turn an interior angle of 119°43'03" and run to the right in a Southerly direction along the East line of said 1/4-1/4 section a distance of 1029.58 feet to the point of beginning; containing 12.37 acres more or less.

EXHIBIT "D"

EASEMENT PREMISES

Commence at the Northeast corner of the Southwest 1/4 of Northeast 1/4 of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and from the East line of said 1/4-1/4 section turn an angle of 50°21'41" to the right and run in a Southwesterly direction a distance of 447.65 feet to a point; thence turn a deflection angle of 72°27'12" to the right and run in a Northwesterly direction a distance of 192.34 feet to a POC, said point being the point of beginning; thence turn a deflection angle of 81°48'00" to the right (angle measured to tangent) and run in a Northeasterly to Northerly direction along the arc of a curve to the left having a central angle of 24°54'26" and a radius of 320.00 feet a distance of 139.11 feet to the PT of said curve; thence turn a deflection angle of 45°57'14" (angle measured from tangent) to the right and run in a Northeasterly direction a distance of 37.16 feet to the PC of a curve; thence continue in a Northeasterly to Northerly direction along the arc of a curve to the left having a central angle of 39°19'03" and a radius of 360.00 feet a distance of 247.04 feet to the PT of said curve; thence continue in a Northerly direction along the projection of the tangent to the last described curve a distance of 4.07 feet to the PC of a curve; thence continue in a Northerly direction along the arc of a curve to the right having a central angle of 9°54'13" and a radius of 135.89 feet a distance of 23.49 feet to the point of ending; the easement lines 14 feet right and left of the herein described centerline are to be lengthened or shortened as required to intersect with the property line at the point of beginning.

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STATE OF ALABAMA, SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 JUL 14 PM 3:13

Thomas H. Henderson, Jr.
JUDGE OF PROBATE

1. Deed Tax \$

2. Mtg. Tax

3. Recording Fee 27.50

4. Indexing Fee 7.00

TOTAL 28.50