SEND TAX NOTICE TO:

Mr. Samuel F. Watson

(Name) Mrs. Jan E. Watson

2312 Spring Iris Drive (Address) Birmingham, Alabama 35244

This instrument was prepared by

1276

John T. Natter, Attorney, Pope & Natter

(Address) \_\_2326 Highland Avenue, Birmingham, AL 35205

Form 1-1-7 Rev. 5/82

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF

SHELBY

KNOW ALL MEN BY THESE PRESENTS.

Two Hundred Eight Thousand Five Hundred and no/100 Dollars (\$208,500.00) That in consideration of

a corporation. Natter Properties, Incorporated (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Samuel F. Watson and wife, Jan E. Watson

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in

Shelby County Alabama

Lot 2440, according to the survey of Riverchase Country Club, 24th Addition, as recorded in Map Book 10, page 64 in the Probate Office of Shelby County, Alabama.

Subject to:

Taxes due in the year 1987 which are a lien but not due and payable until October 1, 1987.

Easements, restrictions, right-of-ways, and recordings of record.

\$150,000.00 of the above recited purchase price was paid by a mortgage loan closed simultaneously herewith.

PAGE 137 800X

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that lunless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

Patrick J. Natter IN WITNESS WHEREOF, the said GRANTOR, by its Vice- President, 1987 June 15th day of who is authorized to execute this conveyance, has hereto set its signature and seal, this the

ATTEST:

STATE OF Alabama COUNTY OF Shelby

Its Vice President

1. Dead Tax \$ 58.50

2. Mtg. Tax

3. Recording Fee.

4. Indexing Fee a Notary Public in and for said County in said

TOTAL

6200

Patrick J. Nat State, hereby certify that whose name as

Vice-President of Natter Properties, Incorporated
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the

LAW OFFICES

the undersigned

POPE & NATTER 2326 HIGHLAND AVENUE

THE REAL PROPERTY AND ADDRESS OF THE PARTY AND

Qday of June

Notary Public

19

87