This Form furnished by:

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| This ins | rument was prepared by |
|----------|------------------------|
| (Name)   | Courtney H. Mason, Jr. |

(Address) 2032 Valleydale Road 35244

Birmingham, Alabama

Highway 31 South at Valleydale Rd., P.O. Box 689 Pelham, Alabama 35124 Phone (205) 988-6600

Policy Issuing Agent for SAFECO Title Insurance Company

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Sixty Seven Thousand Nine Hundred Fifty and no/100ths (\$67,950.00)-----

a corporation, to the undersigned grantor. Guaranty Federal Savings and Loan Association (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

L. David Rutledge and wife, Beverly J. Rutledge

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama.

Lot 2, in Block 7, according to Second Sector, Fourth Addition to Bermuda Hills as recorded in Map Book 9, page 78, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restricitons, set-back lines, rights of way, limitations, if any, of record.

\$61,150.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

35007 1133 Bluegrass Drive, Alabaster, Alabama GRANTEES' ADDRESS:

Conveyance subject to statutory rights of redemption rising from that certain foreclosure deed recorded in Real 104, page 571 dated October 17,1986.

STATE OF ALA. SHELDY CO. INSTRUMENT WAS FILLE 00 :C MA 81 NUL 1861 1. Doed Tex 1 700 2 Mtg Tax

3. Recording Fee 250

4. Indaxing Fee \_1.00

TO HAVEUROLD TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-Stingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns; that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

MXXXXXX Executor Vice President, Secretary IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the 12th day of 19 87 June

ATTEST:

Guaranty Federal Savings and Loan

Association,

Vice President, Secreta

STATE OF Alabama COUNTY OF Shelby

a Notary Public in and for said County in said the undersigned

State, hereby certify that R.L. Foushee, Executive Vice President, Secretary whose name as President of Guaranty Federal Savings and Loan Association a corporation, is signed to the foregoing conveyance, and who, is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer-arid with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official scal, this the

Form ALA-33

MY COMMISSION EXPIRES: 3/10/91

June

Notery Public