STATE OF ALABAMA COUNTY. SHELBY

This instrument prepared by: Ron E. Webster Vice President First Bank of Childersburg, AL

	2nddev of June
THIS INDENTURE, Made and entered into 0	on this, the2ndday ofJune 19 87 by and between
Cile Man Tilley and Andrew	D. Davis, Jr.
nereinafter called Mortgagor (whether singul	lar or plural); and First Bank of Childersburg, a ballking of First Bank of First Bank of Childersburg, a ballking of First Bank
nereinafter called the Mortgagee:	Ella Mae Tilley and Andrew D. Davis, Jr.
WITNESSETH: That, WHEREAS, the said	LII d 11dC
	are
	of Forty-three Indusand Inchistry
justly indebted to the Mortgagee in the sun	which is evidenced as follows, to-wit:
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	-1- I-om MARTABANIS ID WICHMANOV
of\$29.8.17.7 each, confinencing	on the2ந்த day ofபு. நாகையார் , 19 87 , and continuing on intil the2ந்த day ofபுர்கள்கள்கள் , 19 , when the final
and day of each month thereafter u	IUtil tue "589" on a grite
payment ofshall be	e due and payable.
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NOW, THEREFORE, IN CONSIDERATION of said indebtedness and any other indebtedness arising hereunder and in order to secure the same, and any other indebtedness now or hereafter owing to the Mortgagee by said Mortgagor, the Mortgagor does hereby grant, bargain, sell and convey unto Mortgagee the following described property, to-wit:

The N½ of the SW¼ of the SW¼ and a strip of land 160 feet wide off the South side of the NW% of the SW% of Section 36, Township 18 South, Range 2 East. LESS AND EXCEPT the property deeded to Melvin White in Deed Book 283 page 39 and corrected and re-recorded in Deed Book 356 page

680 in the Probate Office. LESS AND EXCEPT the property deeded to Louise Brown in Deed Book 283 page 101, and corrected and re-recorded in Deed Book 356 page

682 in the Probate Office. LESS AND EXCEPT the property deeded to Willie Mae McCrimmon in Deed Book 292 page 322 and corrected and re-recorded in Deed Book

356 page 684 in the Probate Office. O'Neal in Deed Book 334 page 494 and corrected and re-recorded in Deed Book 356 and page 678 in the Brokets Office.

LESS AND EXCEPT the property deeded to Robert L. Riggins in Deed Book 345 page 824 in the Probate Office.

ALSO LESS AND EXCEPT the property deeded to James E. Riggins and Beverly D. Riggins in Deed Book 93 page 121 in the Probate Office.

ALL deeds being recorded in Shelby County, Alabama. ALL property being situated in Shelby County, Alabama.

Conwill. Justice

TO HAVE AND TO HOLD, together with all and singular the rights, tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, unto the Mortgagee, and the Mortgagee's successors and assigns, in fee simple.

And the Mortgagor does hereby covenant with the Mortgagee that the Mortgagor is lawfully seized in fee of said premises; that the Mortgagor has a good right to sell and convey the same; that said premises are free from incumbrance; and that the Mortgagor warrants, and will forever defend the title to said premises against the lawful claims and demands of all persons whomsoever.

This conveyance is upon condition, however, that, if the Mortgagor shall pay and discharge the indebtedness hereby secured as the same matures and shall perform the covenants herein contained, then this conveyance shall become null and vold. But if the said Mortgagor should make default in the payment of any part of the indebtedness hereby secured or in the payment of the interest thereon, or should fail to keep any covenant in this mortgage contained, or should be adjudicated bankrupt, or if the improvements on said premises are damaged so as to make the insurance thereon or any part of said Insurance payable, then, in the election of the Mortgagee, the entire indebtedness secured hereby shall become immediately due and payable, and failure to declare the entire indebtedness due in case of default shall not operate as a waiver of the right to declare the entire indebtedness due in the event of any subsequent default; and the Mortgagee, the Mortgagee's agent or attorney, is hereby authorized to take possession of the property hereby conveyed, and with or without possession thereof to sell said property at public outcry to the highest bidder, for cash, before the south door of the Court House of Talladega County, Alabama, after giving notice of the time, place, and terms of sale by publication once a week for three successive weeks in some newspaper published in said County or by posting notice at three public places in said County.

In case of sale under the power herein contained, the Mortgagee or any person authorized in writing by the Mortgagee shall have power to execute a conveyance to the purchaser, conveying all the right, title, interest, and claim of the Mortgagor In and to said premises, either at law or in equity. The Mortgagee may purchase said property at any sale hereunder and acquire title thereto as could a stranger.

Out of the proceeds of sale the Mortgagee shall pay, first, the costs of advertising, selling, and conveying said property, together with a reasonable attorney's fee; secondly, the amount of the indebtedness due and owing to the Mortgagee hereby secured, together with the interest thereon, and any taxes, insurance premiums, or other charges that the Mortgagee may have paid as herein provided; and lastly, the surplus, if any, shall be paid to the Mortgagor, or the Mortgagor's heirs or assigns.

The Mortgagor covenants that the Mortgagor will pay all taxes and assessments which may lawfully be levied against the premises, and will deposit receipts therefor with the Mortgagee, and that the Mortgagor will insure, and keep insured the Improvements thereon against loss by fire and tornado for not less than the indebtedness hereby secured, in some company acceptable to the Mortgagee, with loss payable to the Mortgagee as the Mortgagee's interest may appear, and will deposit with the Mortgagee the policies evidencing such insurance, and that the Mortgagor will protect said premises from waste and keep the same in good condition and repair, and in case of the failure of the Mortgagor to pay said taxes or assessments before the same, or any part thereof, become delinquent, or in case of fallure to insure or keep insured in said amount the improvements on said property, or in case of failure to protect said premises from waste and keep the same in good condition and repair, the Mortgagee may, at the Mortgagee's option, either pay said taxes and assessments and purchase said insurance and protect said premises from waste and keep same in good conditon and repair, or any of them and the amount of taxes, assessments, insurance premiums, repairs, and other expenditures, or any of them, as paid shall be secured by this conveyance as fully and to the same extent and under the same conditions as the indebtedness hereinabove described — or the Mortgagee may, at the Mortgagee's election, proceed to foreclose this mortgage, as in hereinabove provided.

Mortgagor agrees and stipulates that as against the collection of this said indebtedness the said Mortgagor does hereby walve all right of exemptions, both as to homestead and personal property, under the constitution and laws of the State of Alabama, or of any other state, or of the United States.

Alabama, or of any other state, or of the United States. IN WITNESS WHEREOF, the Mortgagor has hereto set the Mortgagor's hand	and seal	, on this, the day and year
herein first above written. (L.S.) (L.S.) (L.S.) (L.S.) (L.S.) Andrew D. Da	Yell	(L.S
(Ella Mae fi)	Jey U.	Anus 1 (LS
(L.S.) Xangrew D. Da	avis, J	r.

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STATE OF	' ALABAMA,	1		
he lby	COUNTY	ſ		
i, the	undersigned	authority, in and for	sald County, in said State, hereby	certify that
E 1	lla Mae T	illev_and_Andr	ew_DDavislr	, i i i i i i i i i i i i i i i i i i i
whose na	mesa.r.e.	signed to the foreg	oing conveyance, and whoare	known to me (or made known
to me) ac executed	knowledged i the same vol	before me on this da untarily on the day t	y that, being informed of the conte he same bears date.	nts of the conveyance, tries
Give	n under my ha	and and seal this the	2nd day of June	Notary Public J
STATE (OF ALABAMA	A]		
	COUNT	v		ur us as an aba
I, th	e undersigned	authority, in and for a	sald County, in said State, do hereby	certify that on the
-4		19	came before me the within named	
known 1 who, bei	o me (or mading examined so	de known to me) to be eparate and apart from	the wife of the within named, the husband touching her signature to and accord, and without fear, constraint day of	the within conveyance, acknowledged s, or threats on the part of the husband
83	,		***************************************	Notary Public
PAGE 122			SIME	
134 m			1803 IUN -1, PN 2: 22	1. Deed Tax \$
\$00g		•	JUNGS TO SERVICE	3. Recording Fee. 7.50 4. Indexing Fee: 1.00 TOTAL 73.15