

THIS INSTRUMENT PREPARED BY:

230

SEND TAX NOTICE TO:

Frank K. Bynum
2100-16th Avenue, South
Birmingham, Alabama 35205

James Curtis Mullican
6506 Quail Run Drive
Hoover, Alabama 35223

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of NINETY NINE THOUSAND NINE HUNDRED & 00/100 (\$99,900.00) to the undersigned grantors Timothy Ray Wadsworth and wife, Camille O. Wadsworth in hand paid by James Curtis Mullican and Betty Mullican, the receipt whereof is acknowledged, we, Timothy Ray Wadsworth and wife, Camille O. Wadsworth (herein referred to as Grantors) grant, bargain, sell and convey unto James Curtis Mullican and Betty Mullican (herein referred to as Grantees), as joint tenants, with right of survivorship, the following real estate, situated in Shelby County, Alabama, to wit:

Lot 59, according to the Survey of Quail Run, as recorded in Map Book 7, page 22, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

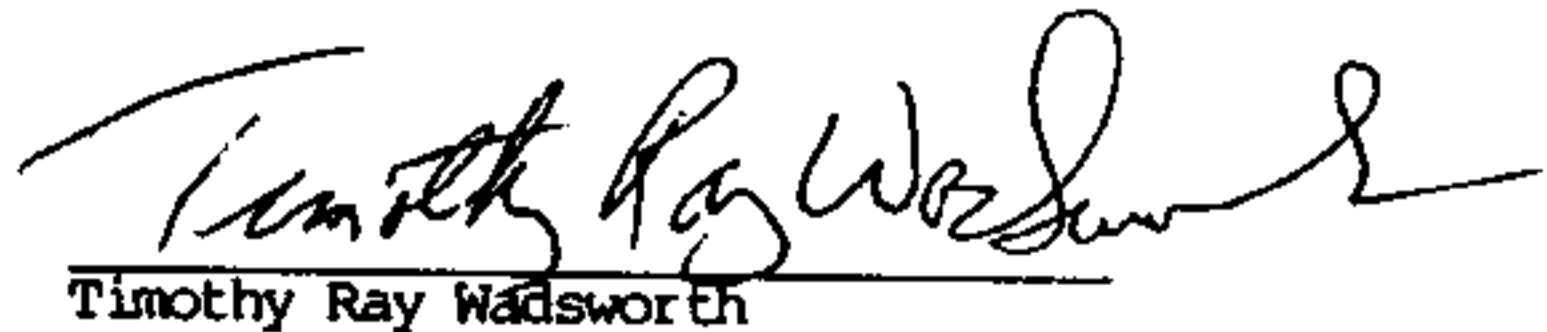
\$74,250.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

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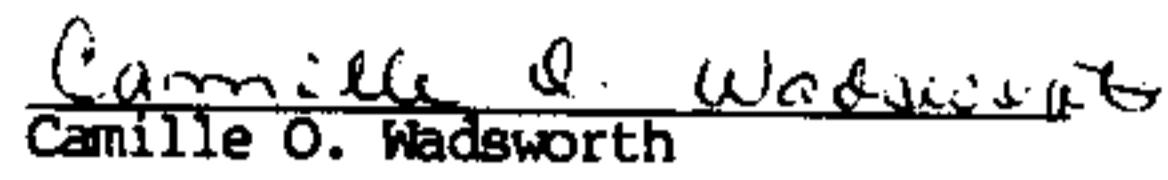
TO HAVE AND TO HOLD Unto the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that we are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and by our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 22nd day of May, 1987.



Timothy Ray Wadsworth

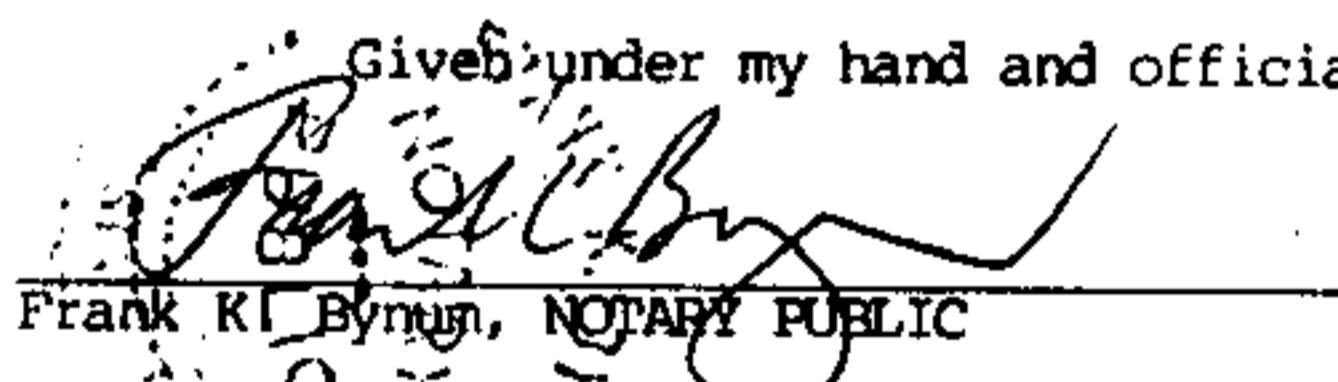


Camille O. Wadsworth

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that Timothy Ray Wadsworth and wife, Camille O. Wadsworth whose names are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 22nd day of May, 1987.



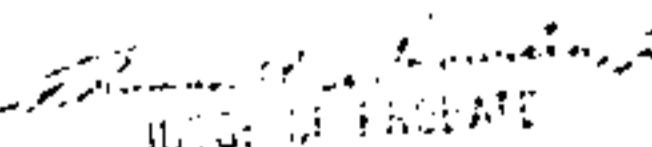
Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1988

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1. Deed Tax \$ 26.00
2. Mtg. Tax _____
3. Recording Fee 3.00
4. Indexing Fee 1.00
TOTAL 30.00

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JUL 3, 1987 STATE

RETURN TO:

Corley, McRae, Bynum, & DeBuys, Attorneys
2100 South 16th Avenue
Birmingham, Alabama 35205