STATE OF ALABAMA SHELBY COUNTY

FOR VALUE RECEIVED, THE UNDERSTONED FIRST GUARANTY BANK FOR SAVINGS, DOES HEREBY GRANT, BARGAIN, SELL, CONVEY, ASSIGN AND DELIVER UNTO THE COLONIAL MORTGAGE COMPANY,

ITS SUCCESSORS AND ASSIGNS, THAT CERTAIN MORIGAGE EXECUTED BY MORRIS F PHILLIPS AND SUSAN K PHILLIPS , FIRST GUARANTY MORTGAGE CORP. IN THE PRINCIPAL SUM OF \$ 70000, DATED THE 20TH DAY OF MAY, 19_86, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, IN REAL PROPERTY BOOK 073, ON PAGE 209, TOGETHER WITH THE DEBT THEREBY SECURED, THE NOTE THEREIN DESCRIBED AND THE INTEREST OF THE UNDERSIGNED IN AND TO THE LANDS AND PROPERTY CONVEYED BY SAID MORTGAGE.

TO HAVE AND TO HOLD UNTO THE SAID COLONIAL MORTGAGE COMPANY, ITS SUCCESSORS AND ASSIGNS, FOREVER.

IN WITNESS WHEREOF, THE SAID FIRST GUARANTY BANK FOR SAVINGS, HAS CAUSED THIS INSTRUMENT TO BE EXECUTED IN ITS CORPORATE NAME AND BEHALF BY RODNEY E. CARNEY, AS ITS VICE PRESTDENT, AND ATTESTED AND ITS SEAL TO BE HEREUNTO AFFIXED BY LAWRENCE JEPPSON AS ITS VICE PRESIDENT, BOTH DOLY AUTHORIZED, ON THE __15TH_ DAY OF MAY, 1987.

ATTEST:

PAGE 28

800¥

FIRST GUARANTY BANK FOR SAVINGS

PSON, VICE PRESIDENT

BY: RODNEY E CARNEY, VICE PRESIDENT

STATE OF MISSISSIPPI COUNTY OF FORREST

ISST HAY 19 Pil 2: 02

I, THE UNDERSIGNED AUTHORITY SECTION AND FOR SAID COUNTY, IN SAID STATE, HEREBY CERTIFY THAT RODNEY E. CARNEY AND LAWRENCE JEPPSON, WHOSE NAMES AS VICE PRESIDENT AND VICE PRESIDENT, RESPECTIVELY, OF FIRST GUARANTY BANK FOR SAVINGS, ARE SIGNED TO THE FOREGOING INSTRUMENT AND WHO ARE KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING IN ORMED OF THE CONTENTS OF THIS INSTRUMENT, THEY AS SUCH OFFICERS WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SUCH CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 15/4 DAY OF 4 2004 1987.

MY COMMISSION EXPIRES:

PROTORIES TO TENEBRA NEWELL. heunding Too 3.50

SM005 003 ECP

1.00 1310x 34

_**3**.80 COLL

DECEMBER 19, 1990.