

1481

LOAN NO. 103095-6

STATE OF ALABAMA
SHELBY COUNTY

FOR VALUE RECEIVED, THE UNDERIGNED FIRST GUARANTY BANK FOR SAVINGS, DOES HEREBY GRANT, BARGAIN, SELL, CONVEY, ASSIGN AND DELIVER UNTO THE COLONIAL MORTGAGE COMPANY, ITS SUCCESSORS AND ASSIGNS, THAT CERTAIN MORTGAGE EXECUTED BY MORRIS F PHILLIPS AND SUSAN K PHILLIPS, TO FIRST GUARANTY MORTGAGE CORP. IN THE PRINCIPAL SUM OF \$ 70000, DATED THE 20TH DAY OF MAY, 19_86_, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, IN REAL PROPERTY BOOK 073, ON PAGE 209, TOGETHER WITH THE DEBT THEREBY SECURED, THE NOTE THEREIN DESCRIBED AND THE INTEREST OF THE UNDERIGNED IN AND TO THE LANDS AND PROPERTY CONVEYED BY SAID MORTGAGE.

TO HAVE AND TO HOLD UNTO THE SAID COLONIAL MORTGAGE COMPANY, ITS SUCCESSORS AND ASSIGNS, FOREVER.

IN WITNESS WHEREOF, THE SAID FIRST GUARANTY BANK FOR SAVINGS, HAS CAUSED THIS INSTRUMENT TO BE EXECUTED IN ITS CORPORATE NAME AND BEHALF BY RODNEY E. CARNEY, AS ITS VICE PRESIDENT, AND ATTESTED AND ITS SEAL TO BE HEREUNTO AFFIXED BY LAWRENCE JEPSON AS ITS VICE PRESIDENT, BOTH DULY AUTHORIZED, ON THE _15TH_ DAY OF MAY, 1987.

ATTEST:

✓ FIRST GUARANTY BANK FOR SAVINGS

Lawrence J. Jepsen
LAWRENCE JEPSON, VICE PRESIDENT

BY: *Rodney E. Carney*
RODNEY E. CARNEY, VICE PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF FORREST

STATE OF ALA. SHELBY CO.
I CERTIFY THAT THIS
INSTRUMENT WAS FILED
1987 MAY 19 PM 2:02

I, THE UNDERIGNED AUTHORITY JUDGE AND FOR SAID COUNTY, IN SAID STATE, HEREBY CERTIFY THAT RODNEY E. CARNEY AND LAWRENCE JEPSON, WHOSE NAMES AS VICE PRESIDENT AND VICE PRESIDENT, RESPECTIVELY, OF FIRST GUARANTY BANK FOR SAVINGS, ARE SIGNED TO THE FOREGOING INSTRUMENT AND WHO ARE KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THIS INSTRUMENT, THEY AS SUCH OFFICERS WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SUCH CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 15th DAY OF May 1987.

MY COMMISSION EXPIRES:
DECEMBER 19, 1990.

Debra R. Newell
DEBRA NEWELL -- NOTARY PUBLIC

SM005 003
FGP

Recording Fee 2.50
Index Fee 1.00
TOTAL 3.50