

This instrument was prepared by

1400

(Name) DonMurphy Real Estate Co., Inc.

(Address) 2105 Old Montgomery Hwy.
Pelham, AL 35124

Corporation Form Warranty Deed

This Form furnished by:

Cahaba Title, Inc.

Highway 31 South at Valleydale Rd., P.O. Box 689

Pelham, Alabama 35124

Phone (205) 988-5600

Policy Issuing Agent for



SAFECO Title Insurance Company

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Sixteen Thousand Five Hundred and NO/100----- DOLLARS,

to the undersigned grantor, NAVAJO PROPERTIES, a General Partnership ~~XXXXXX~~

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto
Ray Bailey Construction Co., Inc.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in

Shelby County, Alabama, to-wit:

Lot 79, according to the survey of Navajo Hills, 9th Sector, as recorded in Map Book 10
Page 84, in the Probate Office of Shelby County, Alabama.

Mineral and mining rights excepted.

Subject to easements and restrictions of record.

Amount of Warranty Deed paid from proceeds of mortgage deed filed simultaneously

GRANTEES ADDRESS:

Ray Bailey

2105 Old Montgomery Hwy.

Pelham, AL 35124

BOOK 131 PAGE 94

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its General Partner ~~XXXXXX~~ President, who is authorized to execute this conveyance, hereto set its signature and seal,

this the 12th day of May, 19 87

ATTEST: Rec'd 2.50

Ind 1.00

3.50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
XXXXXX

1987 MAY 18 PM 1:47

NAVAJO PROPERTIES
a General Partnership

By Donald R. Murphy
General Partner

~~XXXXXX~~

STATE OF ALABAMA

COUNTY OF SHELBY

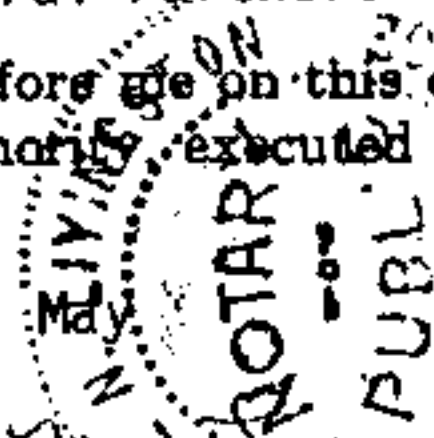
I, the undersigned authority

a Notary Public in and for said County, in said State,

hereby certify that Donald R. Murphy

whose name as General Partner ~~XXXXXX~~ President of NAVAJO PROPERTIES, a General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 12th day of May, 19 87



First Appearance

Notary Public 17 30