

This instrument is prepared by

(Name) David D. Shelby, Esq.

(Address) 2956 Rhodes Circle, Birmingham, AL 35205

Form 1-1-22 Rev. 1-66

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Jerry L. Cochran and Nelda Cochran (a married couple)

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Joe M. Forstman & Betty T. Forstman (a married couple)

(hereinafter called "Mortgagee", whether one or more), in the sum

of TWELVE THOUSAND AND NO/100

(\$ 12,000.00), evidenced by

Dollars

A Real Estate Mortgage Note

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to-wit:

Part of the N 1/2 of the NW 1/4 of Section 23, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows: From the southeast corner of the NW 1/4 of NW 1/4 of said section, run in a westerly direction along the south line of said 1/4-1/4 section for a distance of 8.6 feet, thence turn an angle to the right of 98°43' and run along the west right-of-way line of Alabama Highway #119 for a distance of 264.00 feet, thence turn an angle to the left of 98°43' and run in a westerly direction for a distance of 651.40 feet, thence turn an angle to the right of 76°06' and run in a northwesterly direction for a distance of 209.03 feet, thence turn an angle to the right of 102°46'30" and run in an easterly direction for a distance of 303.49 feet, thence turn an angle to the left of 91°00' and run in a northerly direction for a distance of 200 feet to the point of beginning; thence continue along last mentioned course for a distance of 133.84 feet to an existing iron pin; thence turn an angle to the right of 91°15'18" and run in an easterly direction for a distance of 471.53 feet to an existing iron pin being on the west right-of-way line of Alabama Highway #119; thence turn an angle to the right (89°12'08" to chord) and run along said Highway West right-of-way line for a distance of 31.72 feet; thence turn an angle to the right (90°32'34" from last mentioned chord line) for a distance of 224.45 feet to an existing iron pin; thence turn an angle to the left of 90° and run in a southerly direction for a distance of 100.00 feet to an existing iron pin; thence turn an angle to the right of 90° and run in a westerly direction for a distance of 245.04 feet to an existing iron pin being the point of beginning, containing 0.92 acres, more or less.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

have hereunto set signature and seal, this

day of Dec, 1941

(SEAL)

(SEAL)

(SEAL)

(SEAL)

THE STATE of *Alabama*
Jefferson COUNTY

I, Charles A. Smith, a Notary Public in and for said County, in said State,

whose name *are* signed to the foregoing conveyance, and who *are* known to me acknowledged before me on this day, that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of April, 1987
Notary Public.

THE STATE of

COUNTY

My Commission Expires December 3, 1989

I.

• a Notary Public in and for said County, in said State,

hereby certify that

whose name as _____ of _____
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that,
being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily
for and as the act of said corporation.

Given under my hand and official seal, this the _____ day of _____, 19____

Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 MAY -5 PM 7: 46

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

1. Debt Tax \$

2. 21. 147 18.00

J. Escobedo et al. 5.00

6. Imaging Set 1.00

TOTAL 24.00

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guaranty Division
TITLE INSURANCE — ABSTRACTS

Birmingham, Alabama

MORTGAGE DEED

TO

Return to: