

2356

ARTICLES OF INCORPORATION

OF

ALSTON DEVELOPMENT CORPORATION, INC.

The undersigned, acting as incorporators of a corporation under the Code of Alabama, adopt the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is ALSTON DEVELOPMENT CORPORATION, INC.

SECOND: The period of its duration is perpetual.

THIRD: The purpose or purposes for which the corporation is organized are:

(a) To engage in the general speculative home building business, including the erection of homes, flats, and apartments; to operate a contracting business, to purchase, own, hold and sell real property, improved and unimproved, or any interest therein or easements thereon; to purchase lands and subdivide same into subdivisions or lots; to loan money upon real property and to accept secured and unsecured notes as collateral for same; to execute notes, deeds of trust, mortgages, and chattel mortgages; to enter into leases as landlord or tenant; to perform or do any act customarily performed or done by a contractor and builder, speculative builder, subdivider, or real property developer; to invest in and hold for investment any real property, shares of stock, bonds, government, private or corporate; and to exchange and enter into agreements of exchange of one parcel of real property for another parcel of real property.

(b) To do and engage in any business which a natural person can do.

(c) To manufacture, purchase, or otherwise acquire, own, pledge, sell, assign, and transfer or otherwise dispose of, and invest, trade and deal in and with goods, wares and merchandise of every class and description, whether or not the same specifically pertain to the classes of business above described.

(d) To enter into, make and perform contracts of every kind and described with any person, firm, association, corporation, municipality, county, state, body politic or government or colony or dependency thereof.

(e) To purchase, acquire, hold, improve, sell, convey, assign, exchange, mortgage, encumber, lease, hire and deal in real and personal property of every kind and character.

(f) To purchase, acquire, hold, subdivide, develop, and operate real estate to erect buildings, thereon, and to sell, lease, maintain, own, repair and operate such properties.

Jack H.

(g) To borrow and lend money and to give or take security therefor by way of mortgage, pledge, transfer or assignment of real or personal property of every nature and description.

(h) To purchase or otherwise acquire its own shares of stock (so far as may be permitted by law) and its bonds, debentures, notes, scrip or other securities, or evidence of indebtedness, and to hold, sell, transfer or reissue the same.

(i) Generally to purchase, take, or lease, or exchange, hire, or otherwise acquire any real and personal property or any rights or privileges therein, which this corporation may think necessary or convenient for the purposes of its business, and to buy, own, and hold real property for the purpose of securing debts due the corporation and to sell and dispose of the same at will, and to make any and all necessary instruments of conveyance therefor.

(j) To issue bonds, debentures, or obligations of this corporation from time to time, for any of the objects or other purposes of the corporation, and to secure the same by mortgage, pledge, deed of trust, or otherwise.

(k) To do all and everything necessary and proper for the accomplishment of the objects herein enumerated or necessary or incidental to the protection and benefit of the corporation, and in general to carry on any lawful business necessary or incidental to the attainment of the purposes of the corporation, whether such business is similar in nature to the objects and powers hereinabove set forth or otherwise; but nothing herein contained is to be construed as authorizing this corporation to carry on the business of banking or that of a trust company or that of the business of insurance in any of its branches.

The objects and purposes specified in each subparagraph of Paragraph 3 shall, unless otherwise expressly provided, be in no wise limited by reference to, or inference from, the terms of any other subparagraph 3, each of such subparagraphs being regarded as creating independent objects and purposes.

All words and clauses appearing in this Paragraph 3 are used in their broadest sense and shall be so construed.

FOURTH: The aggregate number of shares which the corporation shall have authority to issue is 1,000 shares of Common Stock consisting of one class of common stock with a par value of \$1.00 per share.

FIFTH: Provisions for the regulation of internal affairs of the corporation are: None.

SIXTH: The address of the initial registered office of the corporation is Highway 280, Westover, Alabama 35185, and the name of its initial registered agent at such address is Carol Lacey Alston.

SEVENTH: The number of directors constituting the initial board of directors of the corporation is one, and the name and address of the person who is to serve as director until the first annual meeting of the shareholders or until their successors are elected and shall qualify is:

Name	Address
Carol Lacey Alston	Post Office Box 1068 Columbiana, Alabama 35051
James G. Alston	Post Office Box 1068 Columbiana, Alabama 35051

EIGHTH: The name and address of each incorporator is:

Name	Address
Carol Lacey Alston	Post Office Box 1068 Columbiana, Alabama 35051
James G. Alston	Post Office Box 1068 Columbiana, Alabama 35051

NINTH: in all elections for directors, every shareholder shall have the right to vote, in person, or in proxy, the number of shares owned by him, for as many persons as there are directors to be elected, or to cumulate said shares, and give one candidate as many votes as the number of directors multiplied by the number of his shares shall equal, or to distribute them on the same principle among as many candidates as he shall see fit.

TENTH: A. The Board of Directors shall have power to alter, amend and repeal the by-laws of the Corporation or adopt new by-laws for the Corporation at any regular or special meeting of the Board, provided that the Board of Directors may not alter, amend, or repeal any by-law which establishes the number of directors, the time or place of stockholders' meetings, or what constitutes a quorum at such stockholders' meetings, or which was adopted by the stockholders and specifically provides that it cannot be altered, amended or repealed by the Board of Directors.

B. The stockholders may alter, amend, repeal the by-laws of the Corporation or adopt new by-laws for the Corporation at any

annual meeting or at a special meeting called for the purpose, and all by-laws made by the directors may be altered or repealed by the stockholders.

Dated 20th April, 1987.

x Carol Lacey Alston
Incorporator

x J. G. Alston
Incorporator

State of Alabama
Shelby County

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Carol Lacey Alston and James G. Alston, whose names are signed to the foregoing Articles of Incorporation, and who are known to me, acknowledged before me on this day that, being informed of the contents of such instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20th day of April, 1987.

Mary Jean King
Notary Public



STATE OF ALABAMA

I, Glen Browder, Secretary of State, of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Section 10-2A-26, Code of Alabama 1975, the corporate name Alston Development Corporation, Inc. is reserved

as available based only upon an examination of the corporation records on file in this office for the exclusive use of Alston Development Corporation, Inc.

for a period of one hundred twenty days from this date. In the case of a domestic corporation, the name of the county in which the corporation was or is proposed to be incorporated is Shelby. I further certify that as set out in the

application for reservation of corporate name, the Secretary of State's office does not assume any responsibility for the availability of the corporate name requested nor for any duplication which might occur.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

April 14, 1987 - expires 8-13-87

Date

Glen Browder

Glen Browder

Secretary of State

OFFICE OF THE JUDGE OF PROBATE SHELBY COUNTY, ALABAMA

CERTIFICATE OF INCORPORATION

OF

ALSTON DEVELOPMENT CORPORATION, INC.

The undersigned, as Judge of Probate, Shelby County, Alabama, hereby certifies that Articles of Incorporation for the incorporation of Alston Development Corporation, Inc., duly signed pursuant to the provisions of the Code of Alabama, have been received in this office and are found to conform to law and that the name of the corporation is now reserved with the Secretary of State of Alabama under reservation No.-----.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issued this Certificate of Incorporation of ALSTON DEVELOPMENT CORPORATION, INC. and attaches hereto a certified copy of the Articles of Incorporation.

Dated 22 April, 1987.

Thomas A. Brundage, Jr.

Judge of Probate

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 APR 22 AM 9:33

Thomas A. Brundage, Jr.
JUDGE OF PROBATE

Rec 35.00
Jud 1.00
36.00

BOOK 033 PAGE 206