This Instrument Was Prepared By: DANIEL M. SPITLER Attorney at Law 108 Chandalar Drive Pelham, Alabama 35124

2381

MAIL TAX NOTICE TO: Mr. Michael W. Fisher 408 Gables Dr

## PARTNERSHIP FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA		)			•			
			KNOW	ALL	MEN	BY	THESE	PRESENTS
SHELBY COU	NTY	)						

That in consideration of FORTY-SEVEN THOUSAND EIGHT HUNDRED TWENTY FIVE AND NO/100 DEVELOPMENT undersigned GRANTOR, MOUNTAIN OAKS DOLLARS (\$47,825.00) to the COMPANY, An Alabama Partnership composed only of Jerry Lucas and Charles R. Saunders, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

## MICHAEL W. FISHER and wife, SHARON G. FISHER

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 8, according to the survey of Mountain Oaks Subdivision as recorded in Map Book 10 page 74 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO:

800K

Building setback line of 75 feet reserved from Mountain Oak Drive as shown by plat. 121 PAGE 77

Restrictions, covenants and conditions as set out in instrument recorded in Real 110 page 555 and Map Book 10 page 74 in Probate Office of Shelby County, Alabama.

Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 139 page 116 in Probate Office of Shelby County, Alabama.

Right of Way granted to Shelby County by instrument recorded in Deed Book 228 page 439 and Deed Book 228 page 440 in Probate Office of Shelby County, Alabama.

Mineral and mining rights if not owned by Grantor.

TO HAVE AND TO HOLD to the said. GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that it has a good right to sell and convey the same as aforesaid; that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, Mountain Oaks Development Company, An Alabama Partnership, composed only of Jerry Lucas and Charles R. Saunders, who are authorized to execute this conveyance, hereto set their signatures and seals, this 20th day of March, 1987.

> MOUNTAIN OAKS DEVELOPMENT COMPANY, An Alabama Partnership composed only of Jerry Lucas and Charles R. Saunders

By: Charles R. Saunders, Partner

STATE OF ALABAMA (COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Mountain Oaks Development Company, an Alabama Partnership composed only of Jerry Lucas and Charles R. Saunders, who are known to me, acknowledged before me on this day that, being informed of the contents of the Deed, they, as such partners and with full authority, executed the same voluntarily for said Mountain Oaks Development Company, an Alabama Partnership.

Given under my hand and offical seal, this the 20th day of March, 1987.

(SEAL)

121 me 776

Notary Public

STATE OF ALA SHELDY CO.

INSTRUMENT WAS FILED

1987 HAR 27 AM 9: 44

JUDGE OF FRODATE