

THE STATE OF ALABAMA

JEFFERSON COUNTY

1694

SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, National Bank of Commerce of Birmingham is the holder and owner of a certain real estate mortgage dated August 25, 1986 in the amount of Fifteen Thousand and No/100 (\$15,000.00) Dollars , executed by Dan W. Taylor and wife, Benita H. Taylor, which said real estate mortgage is recorded in Real Book 088, Page 803, in the Probate Office of Shelby County, Alabama, and,

WHEREAS, Dan W. Taylor and wife, Benita H. Taylor have applied to Molton, Allen & Williams, Ltd. for a new loan in the amount of Sixty-Six Thousand Five hundred Sixty and no/100 (\$66,560.00) Dollars, to be secured by a mortgage on the real property described in the National Bank of Commerce second real estate mortgage; and,

WHEREAS, Molton, Allen & Williams, Ltd. has expressed a willingness to make the new loan in the amount of \$66,560.00 to Dan W. Taylor and wife, Benita H. Taylor, provided National Bank of Commerce of Birmingham subordinates and makes junior and inferior its said second real estate mortgage to the said Molton, Allen & Williams, Ltd. mortgage in the amount of \$66,560.00 , recorded in Real 120, Page 325, in said Probate Office;

NOW, THEREFORE, in consideration of the premises, the sum of One (\$1.00) Dollar and other good and valuable consideration in hand paid to National Bank of Commerce of Birmingham by Molton, Allen & Williams, Ltd. and Dan W. Taylor and wife, Benita H. Taylor, the receipt, adequacy and sufficiency whereof are hereby acknowledged, National Bank of Commerce of Birmingham does hereby expressly subordinate and make junior and inferior its second real estate mortgage in the original amount of \$15,000.00 recorded in Real Book 088, Page 803, in said Probate Office.

IN WITNESS HEREOF, National Bank of Commerce has caused this instrument to be executed by its Vice President, who is thereunto duly authorized, on this

American Title

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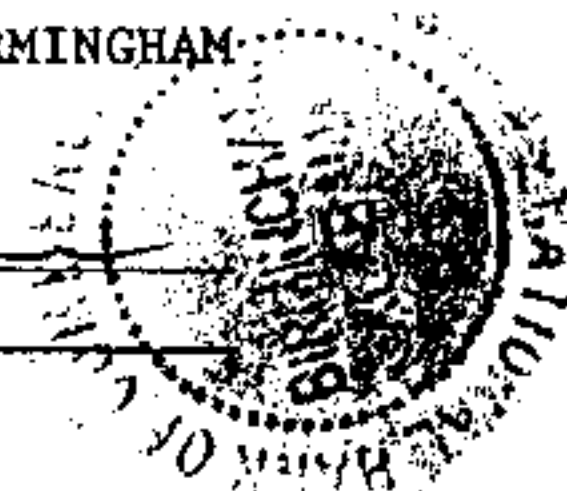
the 13th day of March, 1987.

WITNESS:

[Signature]

NATIONAL BANK OF COMMERCE OF BIRMINGHAM

BY: *David W. Farr*
ITS: Vice President



THE STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that David W. Farr, whose name as Vice President of National Bank of Commerce of Birmingham, is signed to the foregoing Subordination of Mortgage, and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 13th day of March, 1986.

Lay H. Moore
Notary Public



My Commission Expires November 6, 1988

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 MAR 19 AM 8:45

Thomas A. Shanderson
JUDGE OF PROBATE

1. Deed Tax	\$	_____
2. Mtg. Tax		_____
3. Recording Fee		<u>5.00</u>
4. Indexing Fee		<u>1.00</u>
TOTAL		<u>6.00</u>